



24 March 2015

Australian Securities Exchange

Company Announcements Platform

**Centuria Property Funds Limited as Responsible Entity for
Centuria Metropolitan REIT (ASX: CMA)**

Market Update – Appendix 3X

Attached is requisite Appendix 3X of Initial Director's Interest Notice of Mr. Darren Collins, appointment date 10 March 2015, advising Mr. Collins has no interest, directly or indirectly, in CMA.

The Director's Notice was lodged late with ASX due to an administrative issue.

The Company has updated its documentation procedures to ensure the Company continues to comply with its continuous disclosure obligations.

The Chief Executive, Mr. John McBain, welcomes the appointment of Mr Collins and said his depth of experience will be an invaluable addition to this board.

- Ends -

For more information or to arrange an interview, please contact:

Matthew Coy

Company Secretary / Chief Financial Officer
Centuria Capital
Phone: 02 8923 8923 / 0412 557 224
Email: matthew.coy@centuria.com.au

Heather Romao

Head of Communications
Centuria Capital
Phone: 02 8923 8914
Email: heather.romao@centuria.com.au

About Us

Centuria Property Funds Limited (CPFL), which is a wholly-owned subsidiary of Centuria Capital Limited (ASX: CNI), is the Responsible Entity for the ASX-listed Centuria Metropolitan REIT "CMA". CMA focusses on investing in office and industrial assets in metropolitan markets across Australia and holds a portfolio of assets valued at \$183 million diversified across Sydney, Brisbane and Adelaide. CPFL has over \$865 million of property under management in 15 unlisted property funds. CNI is an ASX-listed specialist investment manager with \$1.6 billion in funds under management.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Centuria Metropolitan REIT comprising Centuria Metropolitan REIT No.1 and Centuria Metropolitan REIT No.2
ARSN 124 364 718 & 124 364 656

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Darren Collins
Date of appointment	10 March 2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Not Applicable

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	No interest held directly or indirectly

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
No. and class of securities to which interest relates	Not Applicable

+ See chapter 19 for defined terms.