



18 November 2014

## Australian Securities Exchange - Company Announcements Platform

### Centuria Capital Limited

#### New 2 Wentworth Street Fund

**Sydney, 18 November 2014:** Centuria Capital Limited (ASX:CNI) today announced that wholly-owned subsidiary, Centuria Property Funds Limited has entered into an agreement to purchase 2-10 Wentworth Street, Parramatta.

The \$45 million asset located in Parramatta is 100% leased with NSW State Government agencies representing 82% of income. The property, which will be held in the Centuria 2 Wentworth Street Fund to be established as a single-asset, closed-ended unlisted property fund, represents an attractive investment opportunity for Centuria's investor network.

Centuria Capital Group CEO, John McBain said "This acquisition is in close alignment with the Group's three level property funds management growth strategy across the unlisted, listed and wholesale sectors." The announcement closely follows Centuria's announcement last week that the Centuria Metropolitan REIT, Centuria's first externally managed sector specific listed vehicle which was fully underwritten ahead of plan, is anticipated to list on the ASX in early December 2014.

Mr. McBain added that "At this time the Group is in a strong position with the sale of our reverse mortgage book and insurance business realising over \$37 million. Our Bonds Division, which represents our second core business, continues to grow with an expanded product range, an expanding distribution and increased market visibility in place for the coming year. Needless to say we are poised for further growth in 2015."

- Ends -

**For more information or to arrange an interview, please contact:**

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### **About Us**

Centuria Capital "CNI" is an ASX-listed specialist investment manager with \$1.6 billion in funds under management. We offer a diverse range of investment opportunities – from tax-effective investment bonds to unlisted property funds. Our drive, allied with our inside knowledge of the sector and intimate understanding of our clients, allows us to transform opportunities into rewarding investments.