



27 March 2014

Dear Shareholder,

Centuria Capital Limited – (ASX Code: CNI)

Centuria Capital Limited is pleased to advise shareholders of the interim dividend payment as well as to provide an update on its recent activities.

Interim Dividend

An interim dividend of 1.25 cents per share has been paid today. Please find attached a dividend statement for your records. The dividend has been fully franked to 100% of the corporate tax rate and the Dividend Reinvestment Plan has been suspended as previously announced.

Half-Year Highlights

A full results presentation is available under the News and Media tab of Centuria's website www.centuria.com.au

Alternatively you can go directly to the presentation using this hyperlink; <http://www.centuria.com.au/wp-content/uploads/2014/02/CNI-Half-Year-Results-Presentation-31-December-20131.pdf>

A summary of the performance and highlights for the six months ending 31 December 2013 is as follows;

- First half-year performance in line with expectations
- Underlying NPAT for half-year to December 2013 - \$2.9m
- Statutory NPAT for half-year to December 2013 - \$5.0m
- Unlisted property division records \$99.6m acquisitions
- Major offshore mandate secured via Singapore office
- Implementation of tax effective bond strategy underway
- Core business unit strategies well progressed

Centuria remains focused on expanding its two core operating divisions, property funds management and tax effective investment bond management. We are pleased to report that the strategy to open a small Singapore office has begun to reap benefits with the first Asian-sourced capital investment being made into a Centuria Australian property fund in December 2013. This investment of \$32 million was made through the property funds management arm of SEB, a major Nordic bank.

Thank you for your ongoing support.

Yours faithfully,

John McBain
Group CEO