



Australian Securities Exchange - Company Announcements Platform

## Centuria Property Funds Limited

### Centuria Metropolitan REIT

#### Leasing Update

**Sydney, 5 May 2016:** Centuria Property Funds Limited ("CPFL") as Responsible Entity of Centuria Metropolitan REIT ("CMA" or the "Trust") is pleased to provide the following leasing update.

Following the announcement of CMA's 1H16 Interim results on 9 February 2016, CPFL has completed seven lease transactions totalling 3,537 square metres (approximately 3% of portfolio NLA) across the Trust's portfolio, specifically;

#### 60 Marcus Clarke Street, Canberra

- 3 year renewal<sup>1</sup> over 1,342 square metres leased to AECOM Australia Pty. Ltd. to August 2019.
- 5 year renewal over 422 square metres leased to Third Horizon Consulting Pty. Ltd. to July 2021.
- 3 year lease over 65 square metres to Inovact Consulting Pty. Ltd. (previously vacant) to April 2019.

#### 54 Marcus Clarke Street, Canberra

- 5 year lease over 286 square to Group 10 Consulting Pty. Ltd. (previously vacant) to May 2021.

#### 9 Help Street, Chatswood

- 5 year lease over 297 square metres to Cleanaway Operations Pty. Ltd. (previously vacant) to April 2021.
- 4 year lease over 220 square metres to AgRisk Management Pty. Ltd. (previously vacant) to April 2020.
- 6 month renewal<sup>1</sup> over 905 square metres to Visionstream Australia Pty. Ltd. to March 2017.

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<sup>1</sup> Terms Agreed / Heads of Agreement



In addition, formal lease documentation for the seven lease transactions outlined at CMA's 1H16 results and noted as agreed but unexecuted have now been completed.

Mr Nicholas Blake, Trust Manager - CMA, said "Taking into account the continued leasing success these lease transactions increase the Trust's occupancy to 97.8 per cent and the portfolio WALE increases to 4.7 years."

Mr Blake said, "This leasing success demonstrates Centuria's ability to attract and retain corporate tenants, highlighting both the quality of CMA's portfolio and Centuria's active management approach. Securing a key tenant such as AECOM for a further 3 year term is a significant benefit to the Trust, further de-risking the Trust's near term expiries and delivering securityholders additional income certainty"

CPFL will provide further leasing updates in relation to CMA as key lease transactions are completed.

- Ends -

**For more information or to arrange an interview, please contact:**

**Nicholas Blake**

**Trust Manager**

Centuria Metropolitan REIT

Phone: 02 8923 8949

Email: [nicholas.blake@centuria.com.au](mailto:nicholas.blake@centuria.com.au)

**Shalome Ruiter**

**Investor Relations Manager**

Centuria Property Funds Limited

Phone: 02 8923 8962

Email: [shalome.ruiter@centuria.com.au](mailto:shalome.ruiter@centuria.com.au)

**About Us**

Centuria Property Funds Limited (CPFL) which is a wholly-owned subsidiary of CNI, is the Responsible Entity for the ASX-listed Centuria Metropolitan REIT "CMA". CMA focusses on investing in office and industrial assets in metropolitan markets across Australia and holds a portfolio of assets valued at \$379.2 million diversified across Sydney, Brisbane and Adelaide.

CPFL has approximately \$1 billion of property under management in 11 unlisted property funds and 1 listed property fund.

Centuria Capital "CNI" is an ASX-listed specialist investment manager with \$1.8 billion in funds under management.