



CPFL not proceeding

CPFL has determined it would be unreasonable to expect CMA to proceed with the Proposed CMA Offer given:

- the terms of the GOZ Offer;
- the CMA Recommendation Condition has not been satisfied and the IBC Recommendation has been made in favour of the GOZ Offer; and
- there is the potential for GOZ to take a controlling interest in GMF through the GOZ Offer, then to sell that interest into a CMA offer (in return for the issue of CMA scrip) thus gaining significant ownership of CMA.

Accordingly, CPFL will not be proceeding with the CMA Proposed Offer.

Interest in GMF

CPFL and CNI will continue to consider what is in the best interest of their respective stakeholders and will update the market of any decisions regarding their intentions regarding their combined 16.1% interest in GMF.

- Ends -

For further information, please contact:

Nicholas Collishaw

CEO – Listed Property Funds

Centuria Metropolitan REIT
Phone: 02 8923 8923
Email: nicholas.collishaw@centuria.com.au

Shalome Ruitter

Investor Relations Manager

Centuria Property Funds Limited
Phone: 02 8923 8923
Email: shalome.ruitter@centuria.com.au

Nicholas Blake

Trust Manager

Centuria Metropolitan REIT
Phone: 02 8923 8923
Email: nicholas.blake@centuria.com.au

Carden Calder

Media Enquiries

BlueChip Communication
Phone: 0404 333 904
Email: carden@bluechipcommunication.com.au

