



Australian Securities Exchange - Company Announcements Platform

Centuria Capital Group

Completion of Acquisition of 360 Capital Group Platform

Sydney, 9 January 2017:

Centuria Capital Group (ASX: CNI) (**Centuria**) has today completed its acquisition of the property funds management platform of 360 Capital Group and its co-investments in the 360 Capital Industrial Fund (ASX: TIX) and the 360 Capital Office Fund (ASX: TOF).

The transaction transforms Centuria into one of the largest pure-play Australian property funds managers with \$2.8 billion in property FUM comprised of two market leading listed REIT's and its mature unlisted property funds management portfolio. Centuria's investment bond business, conducted by Centuria Life, controls a further \$800 million making total group FUM of \$3.6 billion.

The listed 360 Capital Office Fund will be renamed Centuria Urban REIT and as previously announced, assuming favourable market conditions, there is the potential to put forward to unitholders a merger proposal involving Centuria Metropolitan REIT (ASX: CMA). The listed 360 Capital Industrial Fund will be renamed Centuria Industrial REIT.

Group CEO John McBain commented:

"This transaction significantly increases Centuria Capital's market capitalisation as a group and in particular changes the composition of its earnings which will be now heavily weighted in favour of recurring income."

"The broader investor register is another very positive outcome of the equity raising we have completed and we believe that we are now in a far stronger position to raise funds at a group level and within the REITs to support further growth".

- Ends -

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About Us

Centuria Capital "CNI" is an ASX-listed specialist investment manager with \$1.9 billion in funds under management. We offer a range of investment opportunities including listed and unlisted property funds as well as tax-effective investment bonds. Our drive, allied with our in-depth knowledge of these sectors and intimate understanding of our clients, allows us to transform opportunities into rewarding investments.

Any forward looking statements included in this announcement involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside the control of, and are unknown to, CNI and its directors. In particular, they speak only as of the date of this announcement, they assume the success of CNI's business strategies, and they are subject to significant regulatory, business, competitive and economic uncertainties, risks and other factors. Actual future events may vary materially from forward looking statements and assumptions on which those statements are based. Other than as required by law, although they believe there is a reasonable basis for the forward looking statements, neither CNI nor its directors, officers, employees or any related body corporate, gives any representation, assurance or guarantee (express or implied) as to the accuracy or completeness of any forward looking statement or that the occurrence of any event, result, performance or achievement will actually occur. Recipients are cautioned not to place undue reliance on such forward looking statements.