

RG198 Announcement

360 Capital RE Limited
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**360 Capital Industrial Fund
Agrees to Sell 244 Eastern Parade, Gilman, SA**

In line with its divestment strategy, 360 Capital Industrial Fund has exchanged unconditional contracts to sell 244 Eastern Parade, Gilman, South Australia. Details of the transaction are as follows:

	244 Eastern Parade, Gilman, SA
Sale Price	\$5.7 million
Scheduled settlement date	15 June 2012
Purchaser	Undisclosed private investor

The net proceeds will be used to reduce Fund borrowings. Following the sale, the Fund's portfolio comprises 21 assets with a total value of \$267.8 million.