

RG198 Announcement

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Refinances Senior Debt Facility for Three Years

360 Capital Industrial Fund (Fund) is pleased to announce it yesterday signed a new, three-year senior debt facility with National Australia Bank.

The new facility further strengthens the Fund's capital position and incorporates reduced interest rates.

Suitable interest rate hedging arrangements will be put in place as soon as practicable.

The three-year facility relates to the Fund's entire borrowings of \$162.5 million and simplifies the Fund's debt capital structure by reducing the number of financiers from two to one.

The finalisation of documentation for the new facility follows a number of recent short term extensions.