



Australian Securities Exchange - Company Announcements Platform

## Centuria Property Funds Limited CENTURIA METROPOLITAN REIT

### SETTLEMENT OF MARS ROAD, LANE COVE

Sydney, 3 April 2017

Centuria Property Funds Limited, as Responsible Entity of Centuria Metropolitan REIT (CMA), is pleased to confirm that settlement of 14 Mars Road, Lane Cove occurred on 31 March 2017.

The sale of 14 Mars Road, Lane Cove to Cochlear Limited for \$26.0 million was previously advised on 21 December 2016. Net proceeds from the sale have been used to repay debt with CMA's pro-forma 31 December 2016 gearing reducing to 29.5%.

- Ends -

For further information, please contact:

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**About Us**

Centuria Property Funds Limited (CPFL), a wholly-owned subsidiary of Centuria Capital Group (CNI), is the Responsible Entity for the ASX-listed Centuria Metropolitan REIT "CMA". CMA focusses on investing in office and industrial assets in metropolitan markets across Australia and holds a portfolio of assets valued at \$417.5 million diversified across Sydney, Brisbane and Adelaide.

CPFL has approximately \$1.6 billion of property under management in 14 unlisted property funds and 1 listed fund.

CPFL, combined with Centuria Property Funds No.2 Limited (CPF2L), the Responsible Entity for the ASX listed Centuria Metropolitan REIT (CMA), has approximately \$3.0 billion of funds under management in 18 unlisted property funds and 3 listed REITs.

CNI is an ASX-listed specialist investment manager with \$3.7 billion in total funds under management.