



Australian Securities Exchange - Company Announcements Platform

Centuria Property Funds No. 2 Limited CENTURIA INDUSTRIAL REIT

Centuria Industrial REIT secures 83,000sqm lease extension

Sydney, 1 August 2017

Centuria Property Funds No.2 Limited (**CPF2L**) as Responsible Entity of Centuria Industrial REIT (ASX:CIP) is pleased to announce that AWH Pty Ltd (“AWH”) has agreed to renew its leases at CIP’s existing property, 310 Spearwood Avenue, Bibra Lake WA (44,296sqm), and the recently acquired adjoining property at Lot 14 Sudlow Road (39,485sqm).¹

AWH is the largest tenant in CIP’s portfolio, occupying 11% of its GLA². The renewal will extend AWH’s tenure by an average of 5.6 years across both properties, significantly reducing CIP’s FY20 lease expiry profile. The new term will come into effect upon completion of the purchase of Lot 14 Sudlow Road, Bibra Lake.

CIP Trust Manager, Mr Ross Lees commented “As one of Australia’s largest occupiers of industrial real estate, AWH is an important customer in CIP’s portfolio. The agreement reached with AWH was built on our existing relationship and demonstrates our ability to understand and meet the future accommodation needs of our customers.

“This activity continues to demonstrate our active approach to the management of CIP, over the past three months we have announced a number of actions to stabilise and expand the portfolio, including; the acquisition of adjoining assets increasing the size of the portfolio to \$957m², refinancing of CIP’s entire bank debt facilities, and leasing activity across 19% of the portfolio.”

- Ends -

For further information, please contact:

Ross Lees

Trust Manager - CIP

Centuria Property Funds No. 2 Limited
Phone: 02 8923 8923
Email: ross.lees@centuria.com.au

Natalie Powell

Chief Marketing Officer

Centuria Property Funds No. 2 Limited
Phone: 02 8923 8923
Email: natalie.powell@centuria.com.au

¹ CIP exchanged contracts for the acquisition of Lot 14 Sudlow Road on 29 June 2017 with completion expected on 29 September 2017.

² As at 31 December 2016 with pro forma adjustments to reflect the sale of 60 Marple Avenue, Villawood and the purchase of 207 Browns Road, Noble Park and Lot 14 Sudlow Road, Bibra Lake.



About Centuria Property Funds No. 2 Limited

Centuria Property Funds No. 2 Limited (CPF2L), a wholly-owned subsidiary of Centuria Capital Group (CNI), is the Responsible Entity for the ASX listed Centuria Industrial REIT (CIP).

CPF2L, combined with Centuria Property Funds Limited (CPFL), the Responsible Entity for the ASX listed Centuria Metropolitan REIT (CMA), has approximately \$3.2 billion of funds under management in 17 unlisted property funds and two listed REITs.

CNI is an ASX-listed specialist investment manager with more than \$4 billion in total funds under management.