



29 September 2017

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Manager

Centuria Capital Group (CNI): Listing Rule 7.1 placement capacity

At last year's AGM, CNI securityholders approved a 10% increase in CNI's placement capacity under Listing Rule 7.1A (being in addition to its 15% placement capacity under Listing Rule 7.1).

CNI has made issues of securities over the last 10 months on the basis of it having a total placement capacity of 25%. However, ASX has determined that CNI did not properly allocate placements made by CNI between its Listing Rule 7.1 capacity and its Listing Rule 7.1A capacity and that CNI has exceeded its 15% placement capacity under Listing Rule 7.1 by 14,624,956 securities as at 29 June 2017.

ASX has also determined that the issue of those securities cannot be ratified by CNI securityholders for the purposes of CNI refreshing its 15% placement capacity under Listing Rule 7.1, as ratification under listing rule 7.4 is only available where the securities are issued without breaching listing rule 7.1. CNI has provided ASX with an undertaking not to issue any equity securities until 20 December 2017 unless the issue is approved by CNI securityholders or comes within an exception in Listing Rule 7.2.

CNI is not permitted to make any further issues of securities under Listing Rule 7.1A until CNI has received securityholder approval under Listing Rule 7.1A at its next AGM to be held in October 2017, to the extent that CNI is still an eligible entity (as defined in the Listing Rules) as at the date of the AGM.

CNI believes the administrative oversight was minor and technical in nature and, accordingly, applied to ASX proposing that it be corrected by re-lodging an Appendix 3B. ASX refused that application.

Yours sincerely

A handwritten signature in black ink that reads "James Lonie". The signature is written in a cursive, slightly slanted style.

James Lonie
Company Secretary