

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Centuria Capital Group consisting of Centuria Capital Limited ABN 22 095 454 336 and Centuria Funds Management Limited ACN 607 153 588 as responsible entity of the Centuria Capital Fund ARSN 613 856 358 (CNI)
<b>ABN</b> Centuria Capital Limited - ABN 22 095 545 336 Centuria Funds Management Limited - ABN 11 607 153 588 Centuria Capital Fund - ARSN 613 856 358

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Nicholas Collishaw
<b>Date of last notice</b>	17 October 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Securities issued to Bryshaw Management Pty Ltd  Nicholas Collishaw has the power to exercise, or control the exercise, of a right to vote attached to the stapled securities and/or the power to dispose of, or control the exercise of a power to dispose of, the stapled securities (s608(1)(b) and (c))
<b>Date of change</b>	27 October 2017 in respect of the securities issued pursuant to the participation in the retail component of the accelerated non-renounceable entitlement offer announced to the market on 4 October 2017  26 October 2017 in respect of the Tranche 5 performance rights

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held prior to change</b></p>	<p>Direct:</p> <ol style="list-style-type: none"> <li>1. 300,000 fully paid ordinary stapled securities</li> <li>2. 300,000 Tranche 3 performance rights 2015-2018</li> <li>3. 256,250 Tranche 4 performance rights 2016-2019</li> </ol> <p>Indirect:</p> <ol style="list-style-type: none"> <li>1. 1,046,568 fully paid stapled securities held by Bryshaw Management Pty Ltd &lt;Bryshaw Account&gt;</li> <li>2. 1,216,568 fully paid stapled securities held by Bryshaw Management Pty Ltd &lt;Bryshaw A/C&gt;</li> </ol>
<p><b>Class</b></p>	<p>Tranche 5 performance rights</p> <p>Fully paid ordinary stapled securities</p>
<p><b>Number acquired</b></p>	<p>302,561 Tranche 5 performance rights by Nicholas Collishaw directly</p> <p>61,225 fully paid ordinary stapled securities by Nicholas Collishaw directly and 461,866 fully paid ordinary stapled securities by Bryshaw Management Pty Ltd, pursuant to participation in the retail component of the CNI rights issue</p>
<p><b>Number disposed</b></p>	<p>Nil</p>
<p><b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>Tranche 5 performance rights issued under CNI's Executive Incentive Plan</p> <p>\$1.28 per fully paid ordinary stapled security in respect of the 61,255 securities acquired by Mr Collishaw directly and the 461,866 securities acquired by Bryshaw Management Pty Ltd</p>
<p><b>No. of securities held after change</b></p>	<p>Direct:</p> <ol style="list-style-type: none"> <li>1. 361, 225 fully paid ordinary stapled securities</li> <li>2. 300,000 Tranche 3 performance rights 2015-2018</li> <li>3. 256,250 Tranche 4 performance rights 2016-2019</li> <li>4. 302,561 Tranche 5 performance rights 2017-2020</li> </ol> <p>Indirect:</p> <ol style="list-style-type: none"> <li>1. 1,260,154 fully paid stapled securities held by Bryshaw Management Pty Ltd &lt;Bryshaw Account&gt;</li> <li>2. 1,464,848 fully paid stapled securities held by Bryshaw Management Pty Ltd &lt;Bryshaw A/C&gt;</li> </ol>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Tranche 5 performance rights pursuant to CNI's Executive Incentive Plan, as approved by CNI securityholders at CNI's 2017 Annual General Meeting held on 12 October 2017</p> <p>Participation in the retail component of the accelerated non-renounceable entitlement offer announced to the market on 4 October 2017</p>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

---

+ See chapter 19 for defined terms.