

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Centuria Capital Group (CNI), consisting of Centuria Capital Limited ABN 22 095 454 336 and Centuria Funds Management Limited ACN 607 153 588 as responsible entity of the Centuria Capital Fund ARSN 613 856 358
ABN Centuria Capital Limited - ABN 22 095 454 336 Centuria Funds Management Limited - ACN 607 153 588 Centuria Capital Fund ARSN - 613 856 358

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John McBain
Date of last notice	8 September 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Resolute Funds Management Pty Ltd <The McBain Family A/C>
Date of change	29 November 2016 (in respect of Tranche 4 performance rights) 6 January 2017 (in respect of non-renounceable entitlement offer and sub-underwriting arrangement)

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>Direct:</p> <ol style="list-style-type: none"> 1. 109,233 fully paid stapled securities 2. 481,102 Tranche 2 performance rights 2014-2017 3. 481,102 Tranche 3 performance rights 2015-2018 <p>Indirect:</p> <ol style="list-style-type: none"> 1. 4,287,940 fully paid stapled securities (Resolute Funds Management Pty Ltd <Hanover Property S/F A/C>) 2. 207,367 fully paid stapled securities (Resolute Funds Management Pty Ltd <The McBain Family A/C>)
Class	Fully paid stapled securities Tranche 4 performance rights
Number acquired	426,205 fully paid stapled securities 511,364 Tranche 4 performance rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	- \$1 per stapled security - Tranche 4 performance rights issued pursuant to the Centuria Capital Group Executive Incentive Plan
No. of securities held after change	<p>Direct:</p> <ol style="list-style-type: none"> 1. 109,233 fully paid stapled securities 2. 481,102 Tranche 2 performance rights 2014-2017 3. 481,102 Tranche 3 performance rights 2015-2018 4. 511,364 Tranche 4 performance rights 2016-2019 <p>Indirect:</p> <ol style="list-style-type: none"> 1. 4,287,940 fully paid stapled securities (Resolute Funds Management Pty Ltd <Hanover Property S/F A/C>) 2. 633,572 fully paid stapled securities (Resolute Funds Management Pty Ltd <The McBain Family A/C>)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in accelerated non-renounceable entitlement offer Sub-underwriting arrangement Issue of Tranche 4 performance rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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