

Our reference
ESRC23917

8 Chifley
8-12 Chifley Square, Sydney NSW 2000, Australia
GPO Box 9925, Sydney NSW 2001, Australia
Tel +61 2 9210 6500
Fax +61 2 9210 6611
www.corrs.com.au

**CORRS
CHAMBERS
WESTGARTH**
lawyers

Sydney
Melbourne
Brisbane
Perth

21 December 2017

Market Announcements Office
Australian Securities Exchange

Dear Sir/Madam

ESR Pte. Ltd – ASIC form 604

We act for ESR Pte. Ltd (**ESR**), a wholly owned subsidiary of ESR Cayman Limited (**ESR Cayman**).

On 9 October 2017, ESR entered into a total return swap with an option for physical settlement (subject to FIRB approval) with Credit Suisse AG, Singapore Branch (**TRS**) over ordinary stapled securities in Centuria Capital Group (ASX:CNI) (**CNI Securities**). A copy of the TRS was annexed to ESR's "Notice of initial substantial holder" dated 9 October 2017.

ESR has now received a no objection notification from FIRB confirming that the Commonwealth has no objection to ESR acquiring up to a 14.9% interest in CNI Securities.

On 20 December 2017, ESR exercised its right to physically settle the TRS. ESR expects to become the holder of an additional 13,885,183 CNI Securities on or about 22 December 2017.

Following settlement of the TRS, ESR will become the holder of 41,377,846 CNI Securities in aggregate, representing approximately 14.9% of CNI Securities.

We **attach**, on behalf of ESR, ESR Cayman and their associates, a Form 604 (*notice of change of interests of substantial holder*) in relation to ESR's interest in CNI.

Yours sincerely
Corrs Chambers Westgarth



Sandy Mak
Partner

attachments

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Centuria Capital Group (CNI), consisting of Centuria Capital Limited ACN 095 454 336 and Centuria Funds Management Limited ACN 607 153 588 as responsible entity of the Centuria Capital Fund ARSN 613 856 358
ACN/ARSN See above

1. Details of substantial holder (1)

Name ESR Pte. Ltd (ESR)
ESR Cayman Limited (ESR Cayman) and each of its subsidiaries listed in Annexure A (ESR Subsidiaries)
WP OCIM ONE LLC, Warburg Pincus Private Equity X, LP, WP X Investment VI Ltd and Warburg Pincus X, LP and their controlling entities (ESR Relevant Entities)

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on 20/12/17
The previous notice was given to the company on 3/11/17
The previous notice was dated 2/11/17

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary stapled securities	41,377,846	14.9%	41,377,846	14.9%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20 December 2017	ESR	Following receipt of a no objection notification from FIRB, on 20 December 2017, ESR exercised its right to physically settle the total return swap between ESR and Credit Suisse AG, Singapore Branch (TRS) (details of which are attached to ESR's notice of initial substantial holder dated 9 October 2017).	See ESR's notice of change of interests of substantial holder dated 16 October 2017, and notice of initial substantial holder dated 9 October 2017.	13,885,183	5%
20 December 2017	ESR, ESR Cayman, ESR Subsidiaries and ESR Relevant Entities	Under section 608(3) of the Corporations Act, ESR Cayman, each ESR Subsidiary and each ESR Relevant Entity has a relevant interest in stapled securities which ESR has a relevant interest in.	N/A	13,885,183	5%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
ESR	Credit Suisse AG, Singapore Branch	Credit Suisse AG, Singapore Branch	By virtue of section 608(8) of the Corporations Act, ESR has a relevant interest under the TRS in 13,885,183 stapled securities (see ESR's notice of change of interests of substantial holder dated 2 November 2017). As a result of the exercise of its right to physically settle the TRS, ESR expects that its relevant interest in those stapled securities will be held pursuant to section 608(1) instead on or about 22 December 2017.	13,885,183	5%
ESR Cayman, ESR Subsidiaries and ESR Relevant Entities	Credit Suisse AG, Singapore Branch	Credit Suisse AG, Singapore Branch	Under section 608(3) of the Corporations Act, ESR Cayman, each ESR Subsidiary and each ESR Relevant Entity has a relevant interest in stapled securities which ESR has a relevant interest in.	13,885,183	5%
ESR	ESR	ESR	Acquisition of stapled securities by way of on market and off market transfers giving rise to a relevant interest under section 608(1) of the Corporations Act by virtue of being the holder of the stapled securities.	27,492,663	9.9%
ESR Cayman, ESR Subsidiaries and ESR Relevant Entities	ESR	ESR	Under section 608(3) of the Corporations Act, ESR Cayman, each ESR Subsidiary and each ESR Relevant Entity have a relevant interest in stapled securities which ESR has a relevant interest in.	27,492,663	9.9%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of the persons named in this form are as follows:

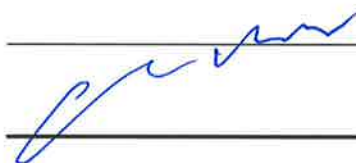
Name	Address
ESR	8 Marina View #14-07 Asia Square Tower 1 Singapore
ESR Cayman	Intertrust Corporate Services (Cayman) Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9005, Cayman Islands
ESR Subsidiaries	See Annexure A
WP OCIM ONE LLC	Corporation Trust Centre, 1209 Orange Street, City of Wilmington, Delaware 19801
Warburg Pincus Private Equity X, LP	Corporation Trust Centre, 1209 Orange Street, City of Wilmington, Delaware 19801
WP X Investment VI Ltd	c/o Mourant Cayman Corporate Services, 94 Solaris Avenue, Camana Bay, PO Box 1348, Grand Cayman, KY1-1108
Warburg Pincus X, LP	c/o Mourant Ozannes Corporate Services (Cayman) Limited, 94 Solaris Avenue, Camana Bay, P.O. Box 1348, Grand Cayman KY1-1108, Cayman Islands

Signature

print name Wee Peng Cho

capacity Director

sign here



date 20/12/17

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is annexure A of 7 pages (including this page) referred to in Form 603 "Notice of initial substantial holder".



Wee Peng Cho

Date: 20 December 2017

ESR Subsidiaries

ESR Cayman Limited gives this notice on its own behalf and on behalf of the following entities:

No.	Company	Address
1.	Shipsail Investment Ltd.	c/o CIM CORPORATE SERVICES LTD, Les Cascades Building, Edith Cavell Street, Port Louis, Mauritius
2.	e-Shang GZ (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
3.	e-Shang Brilliant (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
4.	Value Torrent Limited	P.O Box 3340, Road Town, Tortola, British Virgin Islands
5.	e-Shang Chengdu (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
6.	e-Shang Wealth (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
7.	e-Shang Fortune (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
8.	Talent (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
9.	Genius (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
10.	Horizon (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
11.	Sword Overseas Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
12.	Shield Overseas Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
13.	Freedom Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
14.	Virtue Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
15.	Justice Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
16.	Destiny offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
17.	Savior offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
18.	Legend offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
19.	Impulse offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
20.	e-Shang GZ HK Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
21.	e-Shang Brilliant HK Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
22.	Jiadong Investments Ltd	Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong
23.	e-Shang Sky HK Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
24.	e-Shang Wealth HK Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
25.	e-Shang Fortune HK Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
26.	Talent HK Offshore Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
27.	Genius HK Offshore Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
28.	Genius II HK Offshore Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
29.	Horizon HK Offshore Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
30.	VANCL Sword Overseas Holdings HK Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
31.	Shield Overseas Holdings HK Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
32.	Freedom Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
33.	Justice Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
34.	Virtue Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
35.	Shanghai e-Shang Warehousing Services Co., Ltd.	No.29, Lane 888, Minta Road, Shihudang Town, Songjiang District, Shanghai
36.	Dongguan Huishang E-commerce	Xinji Village, Machong Town, Dongguan

No.	Company	Address
	Services Co., Ltd.	
37.	Langfang Weidu International Logistics Co., Ltd.	No. 14, Fengwu Road, Langfang Development Zone, Hebei Province
38.	Xinbin (Shanghai) Enterprise Management Services Co., Ltd.	No. 2672, Shengang Road, Songjiang District, Shanghai
39.	Shanghai Donghe Warehousing Co., Ltd.	No.1236 Minqiang Road, Songjiang District Shanghai
40.	Shanghai Moya Warehousing Co., Ltd.	No.255 Rongteng Road, Songjiang export processing zone Shanghai
41.	Jiangsu Friend Warehousing Co., Ltd.	No.718, Xincheng Road, Kunshan City, Jiangsu Province
42.	Dongguan Hongshang Warehousing Services Co., Ltd.	No.115 Wangsha Road, Hongwuwo Village, Hongmei Town, Dongguan
43.	Tianjin Fanbin Warehousing Services Co., Ltd.	Fuyuan Road(N), Jingbin industrial park, Wuqing district, Tianjin
44.	Shanghai Dongjing Industrial Co., Ltd.	Room 355,Block 2,Number.558, Minta Road, Shanghai
45.	Shanghai Yitan Warehousing Services Co., Ltd.	Room 1190,Block 1,Number.19,Zhenglang Road, Shanghai
46.	Shenyang Yibei Warehousing Services Co., Ltd.	No.1 Feima Street, Shenbei New Area, Shenyang
47.	Exia Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
48.	Exia Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
49.	Action Wealth International Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
50.	Hangzhou Mingpu Supply Chain Management Co., Ltd.	Room 318, comprehensive building, No.222 Lvjin Road, Qianjin Street, Dajiangdong industrial agglomeration area, Hangzhou
51.	Crown Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
52.	ESR HK Limited (Previously known as Glory Offshore Holdings (HK) Limited.)	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
53.	Crown Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
54.	Pluto Offshore Holdings (BVI) Limited.	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
55.	Mercury Offshore Holdings (BVI) Limited.	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
56.	Mercury Offshore Holdings (HK) Limited.	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
57.	e-Shang ESR Australia I Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
58.	e-Shang ESR Australia II Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
59.	Action Growth International Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
60.	Action Rocks Holding Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
61.	Action Alpha Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
62.	Action Bright Enterprises Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
63.	Action Growth International Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
64.	Action Rocks Holding Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
65.	Action Alpha Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
66.	Action Bright Enterprises Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
67.	Wuhan Mingju Supply Chain Development Co., Ltd.	No. 1, Taizhong Avenue, Gaoqiao Industrial park, Dongxihu District, Wuhan
68.	Wuhan Minglong Warehousing Co., Ltd.	Hanyang Avenue, Caidian Street, Caidian District, Wuhan

No.	Company	Address
69.	Tianjin Mingcheng Warehousing Co., Ltd.	No. 10 Hongfa Road, Ditan Industrial Park, Wuqing District, Tianjin
70.	ESR Core Offshore Holdings Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
71.	ESR Dev Offshore Holdings Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
72.	ESR QFLP GP Holdings Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
73.	ESR Core Fund Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
74.	ESR Dev Fund Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
75.	ESR QFLP GP Holdings(HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
76.	Yineng (Wuxi) Investment Co., Ltd.	Room 003, Xinan No.2 Road, Xinwu District, Wuxi
77.	Shanghai Yurun Meat Food Co., Ltd.	No.2989, Baishi Avenue, Baihe Town, Qingpu District
78.	Chongqing Yongxiang Market Management Co., Ltd.	Room 601, Rongying Building, Technology Centre, No.8, Yuma Road, Nanan District, Chongqing
79.	Hangzhou Yiteng Investment Management Co., Ltd.	Room 209-1-906, No.999, Jingxing Road, Yuhang District, Hangzhou
80.	Shanghai Yijing Industrial Co., Ltd.	Room 101, Block 3, No.666, Tangming Road, Shihudang Town, Songjiang District, Shanghai
81.	Shanghai Yita Warehousing Service Co., Ltd.	No.609, Tahui Road, Shihudang Town, Songjiang District, Shanghai
82.	Hangzhou Yifeng Equity Investment Fund Partnership Enterprise (Limited Partnership)	Room 09-1-941, No.999, Jingxing Road, Yuhang District, Hangzhou
83.	Shanghai Yizong Equity Investment Fund Management Co., Ltd.	Room 1121, No.6 Jilong Road, China (Shanghai) Free Trade Zone
84.	Zhuhai Siyi Investment Consulting Partnership Enterprise (Limited Partnership)	Room 105-12623, No.6 Baohua Road, Hengqin New Area, Zhuhai City, Guangdong Province
85.	Impulse Singapore Holding Pte. Ltd.	33 IPOH LANE, #15-06, VERSILIA ON HAIG, Singapore (438641)
86.	Alpha Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
87.	Beta Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
88.	Gamma Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
89.	Delte Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
90.	Epsilon Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
91.	Zeta Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
92.	Alpha Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
93.	Beta Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
94.	Gamma Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
95.	Summit (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
96.	Summit HK Offshore Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
97.	Kendall Square Logistics Properties, Inc.	35F Three IFC, 10 Gukjegeumyung-ro Yeongdeungpo-gu, Seoul, Korea 07326
98.	Kendall Square Asset Management, Inc.	35F Three IFC, 10 Gukjegeumyung-ro Yeongdeungpo-gu, Seoul, Korea 07326
99.	Moonwood Singapore Holding	33 IPOH LANE #15-06 VERSILIA ON HAIG SINGAPORE (438641)

No.	Company	Address
	Pte. Ltd	
100.	Sunwood Singapore Holding Pte. Ltd.	33 IPOH LANE #15-06 VERSILIA ON HAIG SINGAPORE (438641)
101.	Ilmok Networks Pte. Ltd.	33 IPOH LANE #15-06 VERSILIA ON HAIG SINGAPORE (438641)
102.	Ilmok Networks LLC	33 IPOH LANE #15-06 VERSILIA ON HAIG SINGAPORE (438641)
103.	Sunrise (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
104.	Sunrise HK Offshore Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
105.	e-Shang Jupiter Cayman Limited	c/o Intertrust Corporate Services (Cayman) Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9005, Cayman Islands
106.	e-Shang Infinity Cayman Limited	c/o Intertrust Corporate Services (Cayman) Limited, 190 Elgin Avenue, George Town, Grand Cayman KY1-9005, Cayman Islands
107.	Infinitysub Pte. Ltd.	138 Market Street #26-03/04 CapitaGreen Singapore 048946
108.	ESR Investment Management Pte. Ltd.	138 Market Street #26-03/04 CapitaGreen Singapore 048946
109.	ESR Funds Management (S) Limited	138 Market Street #26-03/04 CapitaGreen Singapore 048946
110.	ESR Property Management (S) Pte. Ltd.	138 Market Street #26-03/04 CapitaGreen Singapore 048946
111.	ESR PTE. LTD.	8 Marina View, #14-07, Asia Square Tower 1, Singapore (018960)
112.	ESR Great (Cayman) Holdings Limited	c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
113.	ESR Great (Cayman) Limited	c/o Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
114.	ESR Singapore Pte. Ltd. (Previously known as Redwood Group Asia Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
115.	Redwood China Logistics Fund GP Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
116.	RJLF II GP Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
117.	Redwood Advisors Private Limited	87 Nariman Bhavan, 227 Nariman Point, Mumbai 400021
118.	RJLF GP Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
119.	ESR Ltd.	Kamiyacho Prime Place 3F, Toranomom 4-1-17, Minato-ku, Tokyo, 105-0001
120.	ESR Real Estate Development Ltd	Kamiyacho Prime Place 3F, Toranomom 4-1-17, Minato-ku, Tokyo, 105-0001
121.	Redwood Group China Holdings Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
122.	Redwood China Holdings Limited	1607, 16/F, Beverly House, 93-107 Lockhart Road Wanchai, Hong Kong
123.	Redwood Australia Logistics Singapore 1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
124.	Redwood Investments Consulting (Shanghai) Co Ltd	Room 2625, 26th Floor, 83 Loushanguan Road Shanghai, China 200336
125.	RW Renewables ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
126.	RW Renewables GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
127.	RW Renewables Sustainable Solar GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
128.	Redwood Asian Investments, Ltd.	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
129.	RCLF LP Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
130.	Redwood Group China 1 RGC 1	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
131.	Redwood Asian Investments 1 Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
132.	Redwood Investor (Kawajima), Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
133.	Redwood Investor (Yatomi) Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
134.	Redwood Sustainable Investments, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
135.	Redwood Sustainable Investments 1, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
136.	Redwood Investor (Higashi) Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005

No.	Company	Address
137.	Redwood Investor 1 GP, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
138.	Redwood Investor Initial Limited Partner Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
139.	ESR Pune SPE 1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
140.	Amazing Japan Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
141.	ESR Mumbai Pte Ltd (fna ESR Pune Pte Ltd)	80 Robinson Road, #02-00 Singapore 068898
142.	Redwood Investor (Kafukucho) Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
143.	Redwood SP (Higashi) Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
144.	Redwood SP Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
145.	RW Renewables 4 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
146.	RW Renewables 4 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
147.	RW Renewables 5 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
148.	RW Renewables 5 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
149.	RW Renewables 2 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
150.	RW Renewables 2 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
151.	RW Renewables 3 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
152.	RW Renewables 3 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
153.	RW Renewables 6 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
154.	RW Renewables 6 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
155.	Redwood Investor (Kuki) Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
156.	Redwood Investor GP Ltd.	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
157.	ESR REIT Management Ltd.	Kamiyacho Prime Place 3F, Toranomom 4-1-17, Minato-ku, Tokyo, 105-0001
158.	Redwood Japan Logistics Fund Investments II, Ltd	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands KY1-9005
159.	RW Japan 6 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
160.	RW Japan 6 SPE 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
161.	RW Singco 6 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
162.	RW Japan 7 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
163.	RW Japan 7 SPE 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
164.	RW Singco 7 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
165.	RW Japan 8 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
166.	RW Japan 8 SPE 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
167.	RW Singco 8 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
168.	ESR India Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
169.	ESR India 1 Pte. Ltd.	80 Robinson Road, #02-00 Singapore 068898
170.	ESR Advisers India Private Limited	Level 7, The Capital, B- Wing, Plot No C-70, G Block Bandra Kurla Complex, Bandra (East) Mumbai 400051
171.	ESR India Investor Pte Ltd (fna ESR Mumbai 1 Pte. Ltd.)	80 Robinson Road, #02-00 Singapore 068898
172.	REIT Japan Investments Holdings Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
173.	RW Renewables 7 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
174.	ESR Mumbai SPE 1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
175.	ESR REIT ISH	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
176.	ESR REIT GK	Nihombashi 1-chome Bldg, 4-1, Nihombashi 1-chome, Chuo-ku, Tokyo 103-0027
177.	ESR Pune 1 Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
178.	ESR India Investment Holdings Pte Ltd (fna ESR Pune 1 SPE 1 Pte Ltd)	80 Robinson Road, #02-00 Singapore 068898
179.	Redwood Phoenix China Investment Fund Pte Ltd	80 Robinson Road, #02-00 Singapore 068898

No.	Company	Address
180.	Mingyue Logistics Pte Ltd	80 Robinson Road, #02-00 Singapore 068898
181.	Guangzhou Mingyue Warehousing Co. Ltd.	No.53, Chuangye Road, Conghua Economic and Technology Zone, Guangdong Province
182.	Shanghai Yisi Warehousing Service Co., Ltd.	No.609, Tahui Road, Shihudang Town, Songjiang District, Shanghai
183.	ESR GP Holding Cayman Limited	Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
184.	ESR Star GP Cayman Limited	Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
185.	ESR Star China Development Co-Investment Fund L.P.	Walkers Corporate Limited, Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008, Cayman Islands
186.	ESR Pune 2 Pte. Ltd	80 Robinson Road, #02-00 Singapore 068898
187.	ESR Pune 2 SPE 1 Pte. Ltd	80 Robinson Road, #02-00 Singapore 068898
188.	ESR Chennai 1 Pte. Ltd	80 Robinson Road, #02-00 Singapore 068898
189.	ESR Chennai 1 SPE 1 Pte. Ltd	80 Robinson Road, #02-00 Singapore 068898
190.	ESR Delhi 1 Pte. Ltd	80 Robinson Road, #02-00 Singapore 068898
191.	ESR Delhi 1 SPE 1 Pte. Ltd	80 Robinson Road, #02-00 Singapore 068898
192.	Eternity Offshore Holdings (BVI) Limited	Ritter House, Wickhams Cay II, Road Town, Tortola VG1110, British Virgin Islands
193.	Eternity Offshore Holdings (HK) Limited	3806 Central Plaza, 18 Harbour Road, Wanchai, Hong Kong
194.	RCLF CHANGSHA 2 PTE. LTD.	33 IPOH LANE, #15-06, VERSILIA ON HAIG, Singapore (438641)
195.	Dongguan Yizhao Warehouse Services Co.,Ltd.	Floor 3, Humen Port Building, Port Avenue, Dongguan City
196.	Changsha Yizhu Warehousing Services Co., Ltd.	Room 301, No. 3 Building, Xingweichuangxin Park, No.57, South Huangxing Avenue, Changsha Economic and Development Zone
197.	ESR Bhiwandi IndustrialPark Pvt. Ltd.	Regd . Office: 207, 2nd Floor, Sai Chamber Premises, Near Railway Station, Santa Cruz (East), Mumbai – 400 055
198.	ESR Pune Industrial Park Pvt. Ltd.	Regd. Office: 207, 2nd Floor, Sai Chamber Premises, Near Railway Station, Santa Cruz (East), Mumbai – 400 055
199.	ESR Pune Estates Pvt. Ltd.	Regd. Office: 207, 2nd Floor, Sai Chamber Premises, Near Railway Station, Santa Cruz (East), Mumbai – 400 055
200.	RW Renewables 7 ISH	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
201.	RW Renewables 8 GK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan
202.	ESR Noda Nakazato TMK	10-5, Akasaka 2-chome, Minato-ku, Tokyo, Japan