



Australian Securities Exchange – Company Announcements Platform

Centuria Capital Group

Geelong property fund to grow Centuria AUM to \$4.5 billion

Sydney, 11 January 2018:

- **Acquisition of \$115.25 million Transport Accident Commission (TAC) headquarters in Geelong**
- **\$655 million total property acquisitions since 1 July 2017**
- **Jason Huljich assumes total Group property funds management responsibility**

Centuria (ASX: CNI) is pleased to announce that its subsidiary, Centuria Property Funds Limited, has today unconditionally exchanged contracts to acquire 60 Brougham Street, Geelong, Victoria for \$115.25 million.

The property will be acquired by the Centuria Geelong Office Fund, a new single asset unlisted property fund which will be launched in February 2018. On settlement, total Centuria assets under management (AUM) will be \$4.5 billion.

The A-Grade building is 100% occupied, with 94% of its income underpinned by a long-term lease to a AAA-rated Victorian State Government entity, TAC.

Centuria's property funds management business is led by Jason Huljich. Following a management restructure late last year, Mr Huljich is now responsible for both listed and unlisted property, the property services business, property acquisitions and disposals and special property and debt opportunities.

With the new Geelong fund enjoying a 10-plus year lease to a State Government tenant and a starting distribution of 7% pa paid monthly, Mr Huljich expects strong demand from Centuria's investors.

Group CEO, John McBain, commented:

“This purchase, coming soon after the December 2017 announcement of the \$172 million 201 Pacific Highway, St Leonards transaction, is the result of a determined, ongoing acquisition strategy implemented by the property funds division. So far this financial year we have acquired \$655 million in quality, investment grade property assets, which is an outstanding result.”

“The Geelong fund is a tremendous start to the new year. It reinforces our view that Centuria is one of the most active and fastest-growing fund managers in its peer-group and we intend to maintain our growth setting throughout the remainder of FY18 and beyond.”

– Ends –



For more information or to arrange an interview, please contact:

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About Centuria Capital Group

Centuria Capital Group (CNI) is an ASX-listed specialist investment manager with \$4.5 billion in funds under management. We offer a range of investment opportunities including listed and unlisted property funds as well as tax-effective investment bonds. Our drive, allied with our in-depth knowledge of these sectors and intimate understanding of our clients, allows us to transform opportunities into rewarding investments.

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