

Centuria

FUND PAYMENT NOTICE IN RESPECT OF THE DISTRIBUTION FOR THE QUARTER ENDED 31 DECEMBER 2019

Centuria Property Funds No. 2 Limited (**CPF2L**), as the responsible entity of Centuria Industrial REIT (the **Trust**), declares that the Trust is a withholding managed investment trust for the purposes of Subdivision 12-H of the *Taxation Administration Act 1953* (the **Act**), in respect of the quarter ended 31 December 2019. In addition, CPF2L declares that the Trust is an attribution managed investment trust (**AMIT**) for the purposes of Division 12A of the Act, in respect of the quarter ended 31 December 2019.

Details of the distribution for the quarter ended 31 December 2019 are as follows:

Record date	31 December, 2019
Payment date	24 January, 2020
Distribution per CIP unit	4.6750 cents

The estimated taxation components below are provided solely for the purposes of complying with Subdivision 12-H and Division 12A of Schedule 1 of the Act and should not be used for any other purpose:

	Cents per unit
Australian Income – Other	2.568792
Total Fund Payment	2.568792
Interest Income	0.003690
Amounts not subject to Withholding Taxes	2.102518
Total Cash Distribution	4.675000

For the purposes of Subdivision 12-H and Division 12A of Schedule 1 of the Act, this distribution includes a fund payment amount of 2.568792 cents per unit. The distribution also includes an interest amount of 0.003690 cents per unit.

Australian tax residents should not rely on this notice for the purposes of their income tax returns.

Details of the full year components of distributions will be provided in the Attribution Managed Investment Trust Member Annual (**AMMA**) statement which will be sent to unitholders post 30 June 2020.