

## Research Ratings

### Centuria LifeGoals Investment Menu Ratings

As at 28/02/2021

| Fund Name  | Lonsec Rating      | Zenith Rating      | LifeGoals APIR |
|--|--------------------|--------------------|----------------|
| <b>Cash and Fixed Interest Funds</b>                               |                    |                    |                |
| Centuria Pental Short Term Income Securities Fund                  | Highly Recommended | Recommended        | OVS0017AU      |
| Centuria Vanguard Australian Fixed Interest Index Fund             | Highly Recommended | Recommended        | OVS9898AU      |
| Centuria BetaShares Australian Investment Grade Corporate Bond ETF | Recommended        | Not Rated          | OVS6296AU      |
| Centuria Pimco Australian Bond Fund                                | Recommended        | Highly Recommended | OVS2591AU      |
| Centuria Pimco Global Bond Fund                                    | Highly Recommended | Highly Recommended | OVS1514AU      |
| <b>Diversified Balanced Funds</b>                                  |                    |                    |                |
| Centuria Vanguard Balanced Index Fund                              | Recommended        | Recommended        | OVS4859AU      |
| Centuria Russell Investment Balanced Fund                          | Recommended        | Recommended        | OVS9487AU      |
| Centuria MLC Horizon 4 Balanced Portfolio                          | Recommended        | Recommended        | OVS1025AU      |
| Centuria Pental Sustainable Balanced Fund                          | Recommended        | Recommended        | OVS1810AU      |
| <b>Diversified Growth Funds</b>                                    |                    |                    |                |
| Centuria Vanguard Diversified Growth Index Fund                    | Recommended        | Recommended        | OVS2052AU      |
| Centuria Russell Investments Growth Fund                           | Recommended        | Recommended        | OVS2349AU      |
| Centuria MLC Horizon 5 Growth Portfolio                            | Recommended        | Recommended        | OVS6529AU      |
| Centuria Schroder Real Return CPI + 5% Fund - Wholesale Class      | Highly Recommended | Recommended        | OVS0157AU      |
| <b>Australian Share Funds</b>                                      |                    |                    |                |
| Centuria Vanguard Australian Shares Index Fund                     | Highly Recommended | Recommended        | OVS7047AU      |
| Centuria AB Managed Volatility Equities Fund                       | Highly Recommended | Highly Recommended | OVS3629AU      |
| Centuria Bennelong Concentrated Australian Equities Fund           | Highly Recommended | Highly Recommended | OVS7561AU      |
| Centuria Firetrail Australian High Conviction Fund                 | Highly Recommended | Highly Recommended | OVS5658AU      |
| Centuria BetaShares Geared Australian Equity ETF                   | Recommended        | Not Rated          | OVS9527AU      |
| Centuria Fidelity Future Leaders Fund                              | Highly Recommended | Highly Recommended | OVS5444AU      |
| Centuria Alphinity Sustainable Share Fund                          | Highly Recommended | Recommended        | OVS9577AU      |
| Centuria Greencape Broadcap Fund                                   | Highly Recommended | Highly Recommended | OVS2419AU      |
| <b>International Share Funds</b>                                   |                    |                    |                |
| Centuria Vanguard International Shares Index Fund                  | Highly Recommended | Recommended        | OVS9675AU      |
| Centuria Walter Scott Global Equity Fund (Unhedged)                | Recommended        | Recommended        | OVS8802AU      |
| Centuria T.Rowe Price Global Equity Fund                           | Highly Recommended | Highly Recommended | OVS3393AU      |
| Centuria Magellan Global Fund                                      | Recommended        | Highly Recommended | OVS5674AU      |
| Centuria Vanguard International Small Companies Index Fund         | Recommended        | Not Rated          | OVS0233AU      |
| <b>Property and Infrastructure Funds</b>                           |                    |                    |                |
| Centuria Vanguard Australian Property Securities Index Fund        | Highly Recommended | Recommended        | OVS5104AU      |
| Centuria Magellan Infrastructure Fund                              | Highly Recommended | Highly Recommended | OVS0673AU      |

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Lonsec Rating



Zenith Rating



- Highly Recommended
- Recommended
- Not Rated

The Lonsec Ratings (assigned as follows): Pandal Short Term Income Securities Fund (18/03/2020); Vanguard Australian Fixed Interest Index Fund (03/04/2020); BetaShares Australian Investment Grade Corporate Bond ETF (24/04/2020); Vanguard Balanced Index Fund (17/04/2020); Russell Investments Balanced Fund – Class A (31/03/2020); MLC Horizon 4 Balanced Portfolio (11/02/2020); Vanguard Diversified Growth Index Fund (17/04/2020); Russell Investments Growth Fund (31/03/2020); MLC Horizon 5 Growth Portfolio (11/02/2020); Schroder Real Return CPI +5% - Wholesale Class (14/04/2020); Vanguard Australian Shares Index Fund (15/09/2020); AB Managed Volatility Equities Fund (13/07/2020); Bennelong Concentrated Australian Equities Fund (28/08/2020); Firetrail Australian High Conviction Fund (13/07/2020); BetaShares Geared Australian Equity ETF (30/09/2020); Fidelity Future Leaders Fund (13/07/2020); Vanguard International Shares Index Fund (10/09/2020); T.Rowe Price Global Equity Fund (06/02/2020); Magellan Global Fund (17/03/2020); Vanguard Australian Property Securities Index Fund (09/09/2020); Magellan Infrastructure Fund (11/08/2020); PIMCO Australian Bond Fund (25/11/2020); PIMCO Global Bond Fund (12/10/2020); GreenCape BroadCap Fund (8/07/2020); Walter Scott Global Equity Fund (Unhedged) (5/03/2021); Alphinity Sustainable Share Fund (26/08/2020); Pandal Sustainable Balanced Fund (18/03/2020); Vanguard International Small Companies Index Fund (10/09/2020) presented in this document are published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421445. The Ratings are limited to "General Advice" (as defined in the Corporations Act 2001 (Cth)) and based solely on consideration of the investment merits of the financial products. Past performance information is for illustrative purposes only and is not indicative of future performance. They are not a recommendation to purchase, sell or hold Centuria Life products, and you should seek independent financial advice before investing in these products. The Ratings are subject to change without notice and Lonsec assumes no obligation to update the relevant documents following publication. Lonsec receives a fee from the Fund Manager for researching the products using comprehensive and objective criteria. For further information regarding Lonsec's Ratings methodology, please refer to our website at: <http://www.lonsecresearch.com.au/research-solutions/our-ratings>.

The Zenith Investment Partners (ABN 27 103 132 672, AFS Licence 226872) ("Zenith") rating (Zenith Manager ratings: Pandal Short Term Income Securities Fund (28/05/2020); Vanguard Australian Fixed Interest Index Fund (28/05/2020); Vanguard Balanced Index Fund (30/09/2020); Russell Investments Balanced Fund – Class A (30/09/2020); MLC Horizon 4 Balanced Portfolio (30/09/2020); Vanguard Diversified Growth Index Fund (30/09/2020); Russell Investments Growth Fund (30/09/2020); MLC Horizon 5 Growth Portfolio (30/09/2020); Schroder Real Return Fund - Wholesale Class (28/09/2020); Vanguard Australian Shares Index Fund (18/06/2020); AB Managed Volatility Equities Fund (17/06/2020); Bennelong Concentrated Australian Equities Fund (18/06/2020); Firetrail Australian High Conviction Fund (18/06/2020); Fidelity Future Leaders Fund (25/02/2021); Vanguard International Shares Index Fund (25/11/2020); T.Rowe Price Global Equity Fund (25/11/2020); Magellan Global Fund (03/12/2020); Vanguard Australian Property Securities Index Fund (25/06/2020); Magellan Infrastructure Fund (26/03/2020); PIMCO Australian Bond Fund (28/05/2020); PIMCO Global Bond Fund (01/03/2021); GreenCape BroadCap Fund (18/06/2020); Walter Scott Global Equity Fund (Unhedged) (25/11/2020); Alphinity Sustainable Share Fund (18/06/2020); Pandal Sustainable Balanced Fund (30/09/2020) referred to in this document is limited to "General Advice" (s766B Corporations Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual and is subject to change at any time without prior notice. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of and consider the PDS or offer document before making any decision and refer to the full Zenith Product Assessment available on the Zenith website. Past performance is not an indication of future performance. Zenith usually charges the product issuer, fund manager or related party to conduct Product Assessments. Full details regarding Zenith's methodology, ratings definitions and regulatory compliance are available on our Product Assessments and at <http://www.zenithpartners.com.au/Regulatory-Guideline>.

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CA-CLL-14/03/21-001303