

Centuria Multi-Manager Investment Option

Centuria

Unit-linked: Balanced Bond Fund Factsheet

The Fund's objective is to provide investors with capital growth over the long term through exposure to a diversified portfolio of assets.

Investment manager

Centuria Life Limited

Investment strategy

The Balanced Fund invests in a diversified portfolio of assets, including both growth securities (i.e. Australian and international shares and property) and income securities (i.e. fixed interest and cash).

Exposure to property may include both direct real property investments and investments in listed and unlisted property securities.

Fund size

\$19.36 million (inception date 26/02/2004)

Performance

The performance of your bond is measured after taxes and fees within this tax paid bond. The performance figures below are as at 30 September 2024.

| RETURNS TO 30/09/2024 | 1 MTH | 3 MTH | 6 MTH | 1 YR | 3 YR ¹ | 5YR ¹ |
|------------------------------|-------|-------|-------|--------|-------------------|------------------|
| Net returns (%) ² | 1.34% | 3.37% | 1.61% | 10.96% | 1.13% | 2.52% |

Asset allocation³

| | MIN% | MAX% | ACTUAL |
|------------------------------|------|------|--------|
| Alternative Assets | 0 | 15 | 2.47 |
| Cash | 0 | 15 | 1.85 |
| Australian Shares | 20 | 55 | 26.24 |
| International Shares | 10 | 40 | 31.05 |
| Australian Fixed Interest | 0 | 35 | 21.70 |
| International Fixed Interest | 0 | 25 | 0.00 |
| Property | 0 | 20 | 16.68 |

Top five holdings

| | | |
|---|---|--------|
| 1 | AORIS International Fund-B | 18.44% |
| 2 | SmallCo Broadcap Fund (SBF) | 9.00% |
| 3 | Smallco Investment Fund | 7.38% |
| 4 | Vanguard MSCI International Shares Index HG | 6.72% |
| 5 | Centuria Industrial REIT | 6.34% |

Performance graph



A \$10,000 investment in Centuria Balanced Fund made on 1 January 2019 is worth \$12,240 as of 30 September 2024 after all fees and taxes paid within the Investment Option.

Key features

| | |
|------------------------------------|--|
| APIR code | OVS0011AU |
| Minimum initial investment | \$500 |
| Minimum additional investment | \$500 for a one-off additional payment |
| Minimum additional investment plan | Minimum monthly deposit of \$100 |
| Minimum switching amount | \$500 |
| Minimum balance | \$500 |
| Contribution fee | Nil |
| Annual management fee ⁴ | Net 1.50% p.a. |
| Suggested timeframe | 7-10 years |

1. Periods greater than 1 year are expressed in annualised terms.

2. Past performance is not a reliable indicator of future performance.

3. The Fund exposure may at times move outside of the ranges. Should this happen, the Fund will aim to rebalance within a reasonable period of time. Less liquid assets may require longer time to rebalance.

4. Refer to PDS for fee breakdown.

For more information contact Centuria on **1300 50 50 50** or visit lifegoals.centuria.com.au to download the PDS.
Simple Flexible Versatile.

Market commentary

In a split from the Federal Reserve and other global central banks which are loosening monetary policy, the Reserve Bank of Australia (RBA) once again held interest rates steady at its September meeting but softened its delivery, stating that it had not considered a rate hike.

The central bank attributed ongoing upward pressure on prices to wage growth that continues to be fuelled by a tight jobs market. The Consumer Price Index rose 2.7% for the year ending August 2024. However, this yearly figure was down from 3.5% for the year ending July 2024. This CPI indicator won't necessarily mean that the RBA will lower interest rates in the short term, as the 2.7% rate takes into account the effect of the Federal Government electricity rebates. Additionally, the RBA expects unemployment to rise from its current levels before they will be comfortable cutting interest rates. The unemployment rate has remained steady over the last couple of months.

Australian equity market

For the September quarter, the S&P/ASX 300 Total Return Index returned 7.81%, and for 1 year, the index advanced 21.69%. The S&P/ASX 300 gained over the quarter on the back of investors rotating back into out of favour Materials stocks on the back of Chinese Government stimulus, and interest rate sensitive sectors such as A-REITs rallying on the back global central banks starting to lower interest rates which could lead to a flow on effect of lower domestic interest rates.

The largest sector gains of the S&P/ASX 300 for the quarter was the S&P/ASX 300 Information Technology up 15.27% predominately driven by gains in WiseTech Global Ltd (ASX:WTC) which rose over 36% for the quarter.

The worst performing sector was the S&P/ASX 300 Energy sector for the second consecutive quarter, which declined -6.38% for the quarter primarily driven by Woodside Energy Group Ltd (ASX:WDS) which fell by over 10% on the back of WTI Crude Oil and Brent Crude Oil prices briefly dipping below USD\$70 a barrel.

September quarter best performing sectors¹

| | |
|------------------------------------|--------|
| S&P/ASX 300 Information Technology | 15.27% |
| S&P/ASX 300 A-REIT | 14.30% |
| S&P/ASX 300 Materials | 10.80% |

September quarter worst performing sectors¹

| | |
|------------------------|--------|
| S&P/ASX 300 Energy | -6.38% |
| S&P/ASX 300 Utilities | -1.24% |
| S&P/ASX 300 Healthcare | -0.56% |

Global equity markets

Quarterly returns to 30 September 2024¹

| | |
|--------------------------------------|--------|
| Nasdaq 100 (USA) | -1.75% |
| S&P 500 (USA) | 1.93% |
| FTSE 100 (United Kingdom) | 4.01% |
| MSCI World Ex Australia - (Unhedged) | 2.55% |
| MSCI World Ex Australia - (Hedged) | 4.63% |

Fund performance

For the September quarter, the Centuria Balanced Fund returned 3.37% after tax and fees and for the 1 year returned 10.96% after tax and fees.

The largest contributor to performance has been the Centuria Office REIT (ASX:COF) which returned 17.22% during the quarter.

Changes to the portfolio during the quarter

No portfolio changes were made during the quarter.

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Contact information

Sean Cole

Relationship Manager

Email: sean.cole@centuria.com.au

Paul Roach

Distribution Manager

Email: paul.roach@centuria.com.au

Jeremy Drake

Distribution Manager

Email: jeremy.drake@centuria.com.au

Paul Wilson

Relationship Manager

Email: paul.wilson@centuria.com.au

Centuria Investor Services | 1300 50 50 50 | enquiries@centuria.com.au | centuria.com.au

1. Indices used are total return/ accumulation indices