

Centuria Multi-Manager Investment Option

Centuria

Capital Stable No. 1 Fund Factsheet

The Fund's objective is to provide investors with high level of capital security and competitive returns over the long-term.

Investment manager

Centuria Life Limited

Investment strategy

The Capital Stable No.1 Fund is to primarily invest in Approved Unit Trust schemes that have exposure to a diversified portfolio of assets, including both growth assets (e.g. shares and property) and income securities (e.g. fixed interest and cash) or to invest into such growth assets and income securities.

Fund size

\$40.91 million

Performance

The performance of your bond is measured after taxes and fees within this tax paid bond. The performance figures below are as at 31 December 2024.

RETURNS TO 31/12/2024	1 MTH	3 MTH	6 MTH	1 YR	2YR ¹
Net returns (%) ²	0.06%	1.01%	2.13%	4.24%	3.34%

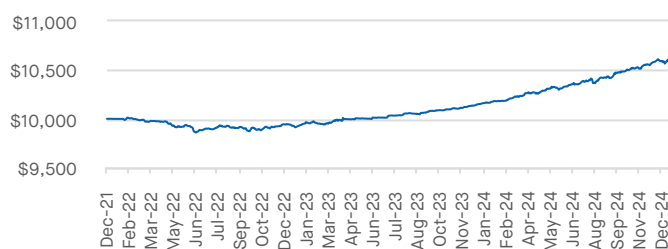
Asset allocation³

	MIN%	MAX%	ACTUAL
Alternative Assets	0	20	1.46
Cash	5	100	22.00
Australian Shares	0	30	5.49
International Shares	0	30	16.39
Property	0	30	0.89
Australian Fixed Interest	30	100	53.76
International Fixed Interest	0	100	0

Top holdings

1	Macquarie Treasury Fund	11.68%
2	Pendal Short Term Income Securities Fund	9.68%
3	CBA Listed Tier One Security	9.59%
4	NAB TDs	12.80%

Performance graph



A \$10,000 investment in Centuria Capital Stable No. 1 Fund made on 20 December 2021 is worth \$10,591 as of 31 December 2024 after all fees and taxes paid within the Investment Option.

Key features

APIR code	OVS0004AU
Minimum initial investment	\$500
Minimum additional investment	\$500 for a one-off additional payment
Minimum additional investment plan	Minimum monthly deposit of \$100
Minimum switching amount	\$500
Minimum balance	\$500
Contribution fee	Nil
Annual management fee ⁴	Net 1.25% p.a.
Suggested timeframe	1-2 years

1. Periods greater than 1 year are expressed in annualised terms.

2. Past performance is not a reliable indicator of future performance.

3. The Fund exposure may at times move outside of the ranges. Should this happen, the Fund will aim to rebalance within a reasonable period of time. Less liquid assets may require longer time to rebalance.

4. Refer to PDS for fee breakdown.

For more information contact Centuria on **1300 50 50 50** or visit lifegoals.centuria.com.au to download the PDS.
Simple Flexible Versatile.

Market commentary

In the Reserve Bank of Australia's policy statement on monetary policy, uncertainties about domestic economic activity and inflation remain. Household consumption is expected to rise with income growth, but any increase could be slower than anticipated, leading to weaker output growth and a more negative labour market outlook.

Labour market conditions remain tight and may have worsened slightly in fourth quarter 2024. Measures of labour underutilisation have decreased, and business surveys show that labour availability is still a constraint. Meanwhile, productivity growth has not improved, keeping unit labour costs high.

There are uncertainties around the effects of monetary policy, firm pricing, and wages amid slow economic growth and weak productivity.

Global uncertainties still persist, with geopolitical concerns potentially delaying spending by governments. Most central banks are easing monetary policy, expecting inflation to return to target, but market expectations for further easing, especially in the US, have slowed recently.

Australian equity market

For the December quarter, the S&P/ASX 300 Total Return Index returned -0.8%, and for 1 year, the index advanced 11.4%. Mining and materials stocks, in particular, faced pressure due to weaker commodity prices. China's slow economic recovery remained a drag, as government's promises of more fiscal stimulus failed to happen. Annual CPI inflation dropped to 2.4% in the fourth quarter from a peak of 7.8%.

During the fourth quarter, overall sector performance within the S&P/ASX 300 was mixed. The financials and industrials sectors led outperformance, while the materials and real estate sectors declined in absolute terms and underperformed the market.

December quarter best performing sectors¹

S&P/ASX 300 Financials TR Index (AUD)	5.9%
S&P/ASX 300 Industrials TR Index (AUD)	3.2%
S&P/ASX 300 Telecommunications Services TR Index (AUD)	3.0%

December quarter worst performing sectors¹

S&P/ASX 300 Energy TR Index (AUD)	-5.3%
S&P/ASX 300 Resources TR Index (AUD)	-11.0%
S&P/ASX 300 Materials TR Index (AUD)	-11.8%

Global equity markets

Quarterly returns to 31 December 2024¹

S&P 500 PR (USD) - unhedged	2.1%
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FTSE 100 PR (GBP) – unhedged	-0.8%
MSCI All Country World Ex Australia TR AUD – unhedged	11.3%
MSCI World Ex Australia NR – AUD hedged	1.9%

Fund performance

For the December quarter, The Centuria Capital Stable Fund 1 returned 1.01% after tax and fees and for the 1 year returned 4.24% after tax and fees.

The largest contributor to performance has been was the Betashares Global Shares ETF over the 6 months to December 2024.

Changes to the portfolio

The fund purchased the following investments over the 6 months to December 2024:

- Pandal Short-Term Income Securities Fund
- Centuria Bass Finance No. 102 - Rouse Hill
- Centuria Bass Finance No. 107 - Cheltenham
- Centuria Sydney Olympic Park Fund

Disclaimer

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Contact information

Sean Cole

Relationship Manager

Email: sean.cole@centuria.com.au

Paul Roach

Distribution Manager

Email: paul.roach@centuria.com.au

Jeremy Drake

Distribution Manager

Email: jeremy.drake@centuria.com.au

Paul Wilson

Relationship Manager

Email: paul.wilson@centuria.com.au

Centuria Investor Services | 1300 50 50 50 | enquiries@centuria.com.au | centuria.com.au

1. Indices used are total return/ accumulation indices