

# Centuria Multi-Manager Investment Option

# Centuria

## Unit-linked: Growth Bond Fund Factsheet

**The Fund's objective is to provide investors with long-term (7-10 years) tax-paid capital growth and competitive returns.**

### Investment manager

Centuria Life Limited

### Investment strategy

The Growth Bond Fund invests in a diversified portfolio of assets with the majority of assets in growth assets such as Australian and International shares and property. Exposure to property may include both direct real property investments and investments in listed and unlisted property securities. The Bond will also invest in some income producing assets such as fixed interest and cash. This investment strategy typically aims to hold 70% growth assets and 30% defensive assets.

### Fund size

\$57.33 million (inception date 26/02/2004)

### Performance

The performance of your bond is measured after taxes and fees within this tax paid bond. The performance figures below are as at 30 September 2024.

RETURNS TO 30/09/2024	1 MTH	3 MTH	6 MTH	1 YR	3 YR <sup>1</sup>	5YR <sup>1</sup>
Net returns (%) <sup>2</sup>	1.50%	3.63%	2.16%	10.31%	0.19%	1.51%

### Asset allocation<sup>3</sup>

	MIN%	MAX%	ACTUAL
Property	0	33	17.22
Cash	0	95	2.91
International Shares	0	50	23.32
Australian Fixed Interest	0	100	14.02
Australian Shares	0	60	30.67
International Fixed Interest	0	85	0.0
Alternative Assets	0	15	11.85

### Top five holdings

1	Centuria Office REIT	12.40%
2	AAM Diversified Agriculture Fund	10.24%
3	Aoris International Fund-B	8.81%
4	Smallco Investment Fund	7.57%
5	Vanguard MSCI International Shares Index ETF	7.16%

### Performance graph



A \$10,000 investment in Centuria Growth Bond Fund made on 1 January 2019 is worth \$12,264 as of 30 September 2024 after all fees and taxes paid within the Investment Option.

### Key features

APIR code	OVS0006AU
Minimum initial investment	\$500
Minimum additional investment	\$500 for a one-off additional payment
Minimum additional investment plan	Minimum monthly deposit of \$100
Minimum switching amount	\$500
Minimum balance	\$500
Contribution fee	Nil
Annual management fee <sup>4</sup>	Net 1.5% p.a.
Suggested timeframe	7-10 years

1. Periods greater than 1 year are expressed in annualised terms.

2. Past performance is not a reliable indicator of future performance.

3. The Fund exposure may at times move outside of the ranges. Should this happen, the Fund will aim to rebalance within a reasonable period of time. Less liquid assets may require longer time to rebalance.

4. Refer to PDS for fee breakdown.

For more information contact Centuria on **1300 50 50 50** or visit [lifegoals.centuria.com.au](https://lifegoals.centuria.com.au) to download the PDS.  
**Simple Flexible Versatile.**

## Market commentary

In a split from the Federal Reserve and other global central banks which are loosening monetary policy, the Reserve Bank of Australia (RBA) once again held interest rates steady at its September meeting but softened its delivery, stating that it had not considered a rate hike.

The central bank attributed ongoing upward pressure on prices to wage growth that continues to be fuelled by a tight jobs market. The Consumer Price Index rose 2.7% for the year ending August 2024. However, this yearly figure was down from 3.5% for the year ending July 2024. This CPI indicator won't necessarily mean that the RBA will lower interest rates in the short term, as the 2.7% rate takes into account the effect of the Federal Government electricity rebates. Additionally, the RBA expects unemployment to rise from its current levels before they will be comfortable cutting interest rates. The unemployment rate has remained steady over the last couple of months.

## Australian equity market

For the September quarter, the S&P/ASX 300 Total Return Index returned 7.81%, and for 1 year, the index advanced 21.69%. The S&P/ASX 300 gained over the quarter on the back of investors rotating back into out of favour Materials stocks on the back of Chinese Government stimulus, and interest rate sensitive sectors such as A-REITs rallying on the back global central banks starting to lower interest rates which could lead to a flow on effect of lower domestic interest rates.

The largest sector gains of the S&P/ASX 300 for the quarter was the S&P/ASX 300 Information Technology up 15.27% predominately driven by gains in WiseTech Global Ltd (ASX:WTC) which rose over 36% for the quarter.

The worst performing sector was the S&P/ASX 300 Energy sector for the second consecutive quarter, which declined -6.38% for the quarter primarily driven by Woodside Energy Group Ltd (ASX:WDS) which fell by over 10% on the back of WTI Crude Oil and Brent Crude Oil prices briefly dipping below USD\$70 a barrel.

### September quarter best performing sectors<sup>1</sup>

S&P/ASX 300 Information Technology	15.27%
S&P/ASX 300 A-REIT	14.30%
S&P/ASX 300 Materials	10.80%

### September quarter worst performing sectors<sup>1</sup>

S&P/ASX 300 Energy	-6.38%
S&P/ASX 300 Utilities	-1.24%
S&P/ASX 300 Healthcare	-0.56%

## Global equity markets

### Quarterly returns to 30 September 2024<sup>1</sup>

Nasdaq 100 (USA)	-1.75%
S&P 500 (USA)	1.93%
FTSE 100 (United Kingdom)	4.01%
MSCI All Country Ex Australia - (Unhedged)	2.55%
MSCI World Ex Australia - (Hedged)	4.63%

## Fund performance

For the September quarter, the Fund returned 3.63% after tax and fees and for the 1 year returned 10.31% after tax and fees.

The largest contributor to performance was the Greencap Broadcap Fund which returned 8.1% for the quarter.

## Changes to the portfolio during the quarter

There were no portfolio changes during the quarter.

## Disclaimer

This fact sheet provides general information only, and does not take account of any person's individual objectives, financial situation or needs. You should consider the product disclosure statement before any investment decision is made. We recommend that you speak with a licensed financial adviser. Issued by Centuria Life Limited (CLL) AFSL 230867 ABN 79 087 649 054. CLL believes that the information contained in this fact sheet is accurate, but makes no representation as to its accuracy or completeness. To the maximum extent permitted by law CLL excludes liability for any loss or damage arising from use of the information contained in this fact sheet. CA-CLL-MC-288

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1. Indices used are total return/ accumulation indices