

Centuria LifeGoals

Centuria

DWA CARE Balanced Fund

The strategy aims to provide investors a total return comprising capital growth and income equal to or greater than CPI + 4.5% before fees.

Investment manager

DWA Managed Accounts Pty Ltd

Investment strategy

The CARE Balanced Strategy offers investors access, primarily via market index Exchanged Traded Funds (ETF) and managed funds, to the underlying CAREphilosophy® where funds are invested across a core, active and enhanced component. The strategy is suitable for investors who seek a mix of capital growth oriented assets such as Australian shares, international shares, property and alternatives, and some income from defensive assets such as cash and fixed interest securities.

Target allocation

Income securities	0-97%
High yield income securities	0-60%
Listed property	0-60%
Australian equities	0-60%
International equities	0-60%
Cash and bank instruments	3-100%

Performance returns¹

RETURNS TO 31/12/2024	1 MTH	3 MTH	6 MTH	1 YR	3 YR ²	5YR ²
Net returns (%) ³	-0.59%	0.85%	4.09%	8.69%	2.89%	3.39%

Performance graph



A \$10,000 investment in Centuria DWA Balanced Fund from 1 January 2019 is worth \$11,861 as of 31 December 2024 after all fees and taxes paid within the Investment Option.

Key features

APIR code	OVS0015AU
Minimum initial investment	\$500
Minimum additional investment plan	\$100
Minimum switching amount	\$500
Minimum balance	\$500
Contribution fee	Nil
Annual management fee ⁴	0.71%
Suggested timeframe	5 years

1. The Fund was managed by Implemented Portfolios Limited from inception to 31 October 2023, and from 1 November 2023 by DWA Managed Accounts Pty Ltd.
 2. Periods greater than 1 year are expressed in annualised terms.
 3. Past performance is not a reliable indicator of future performance.
 4. Refer to PDS for fee breakdown.

Fund commentary

In December, rising bond yields and weaker economic data led the S&P/ASX 200 Accumulation Index lower by 3.15% over the month to be 0.81% lower over the quarter. In contrast the US share market saw stronger economic data but some profit taking following the run up in share prices in November leaving the market there 2.62% lower in US dollar terms. The fall in the Australian dollar saw a positive return of 2.67% for Australian investors.

In the US, GDP growth exceeded expectations at 3.1%, while inflation edged up 0.1% to 2.7% in November. As anticipated, the Federal Reserve cut interest rates by 0.25%, bringing the target range to 4.25%-4.50%. US is now projecting only two rate cuts for 2025 following the stronger than expected jobs report for December.

Australia's third quarter GDP recorded 0.3% which was below consensus expectations.

Household consumption remained flat, with public sector demand accounting for most of the growth. The RBA held rates unchanged at 4.35% despite the weak data. Markets believe the next likely window for a cut will be in May.

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