

Centuria LifeGoals

Centuria

MLC Wholesale Horizon 4 Balanced Portfolio

The Fund aims to provide a return higher than its benchmark (before fees and tax) over four-year periods.

Investment manager

MLC Investments Limited

Investment strategy

MLC actively looks for opportunities to provide better returns, or less risk, than those generated by the benchmark asset allocation and to manage the Trust's exposure to the risks of investing in markets. Our investment experts do this by:

- Researching and selecting a broad range of mainstream asset classes, and including some exposure to alternative assets and strategies.
- Adjusting the allocations to the asset classes within the defined ranges shown below.
- Selecting investment managers from some of the best in Australia and overseas.

Actual allocation

Cash	5.0%
Australian fixed income	10.5%
Global fixed income	13.5%
Australian shares	24.0%
Global shares	29.0%
Listed property	4.0%
Other	14.0%

Performance returns

RETURNS TO 31/12/2024	1 MTH	3 MTH	6 MTH	1 YR	2YR ¹	3YR ¹
Net returns (%) ²	-0.45%	1.24%	3.94%	8.79%	8.10%	3.23%

Performance graph



A \$10,000 investment in Centuria MLC WHL Horizon 4 Balanced Portfolio made at inception is worth \$13,005 as of 31 December 2024 after all fees and taxes paid within the Investment Option.

Key features

APIR code	OVS1025AU
Minimum initial investment	\$500
Minimum additional investment plan	\$100
Minimum switching amount	\$500
Minimum balance	\$500
Contribution fee	Nil
Annual management fee³	0.95%
Suggested timeframe	Minimum 5 years

1. Periods greater than 1 year are expressed in annualised terms.
 2. Past performance is not a reliable indicator of future performance.
 3. Refer to PDS for fee breakdown.

For more information contact Centuria on **1300 50 50 50** or visit lifegoals.centuria.com.au to download the PDS.
Simple Flexible Versatile.

Fund commentary

For the active management of these portfolios, risk is primarily benchmark-related. Strategic asset allocations have been designed to efficiently generate above-inflation outcomes on the basis of long-term investment assumptions and taking into account that over time a broad range of scenarios could play out. The portfolio's main positions are:

- Underweight position to unlisted property. Whilst unlisted property provides a relatively stable income yield, some inflation protection and the potential for capital growth, the shorter-term return outlook for some sectors is below long-term averages.

- Overweight position to alternatives. The real return strategy and derivatives provide the portfolio with more liquid sources of real asset-like exposures to offset the underweight to property.

- The overweight to fixed income includes an overweight to credit via short maturities and private debt. A modest overweight to credit remains one of our highest conviction positions given the constructive cyclical outlook, elevated all-in yields, strong corporate balance sheets and historically high coverage ratios. Given the stage of the cycle, we prefer higher quality and shorter duration credit.

Disclaimer: This commentary has been directly sourced from MLC's factsheet available on their website.

Contact Information

Sean Cole

Relationship Manager

Email: sean.cole@centuria.com.au

Jeremy Drake

Distribution Manager

Email: jeremy.drake@centuria.com.au

Paul Roach

Distribution Manager

Email: paul.roach@centuria.com.au

Paul Wilson

Relationship Manager

Email: paul.wilson@centuria.com.au

Centuria Investor Services

| 1300 50 50 50

| enquiries@centuria.com.au

| centuria.com.au

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