

Centuria LifeGoals

Centuria

Russell Investments Growth Fund

The Fund seeks to provide capital growth over the long term consistent with a portfolio focusing on growth assets, while accepting fluctuations in capital values in the short term.

Investment manager

Russell Investment Management Ltd

Investment strategy

The Fund typically invests in a diversified portfolio mix with exposure to growth investments of around 90% and defensive investments of around 10%. Derivatives may be used to implement investment strategies.

Actual allocation

Australian equities	20-85%
International equities	20-85%
Cash and fixed interest	0-30%
Alternatives	0-35%

Performance returns

RETURNS TO 31/12/2024	1 MTH	3 MTH	6 MTH	1 YR	2YR ¹	3YR ¹
Net returns (%) ²	-1.23%	0.74%	4.49%	9.40%	8.92%	3.15%

Performance graph



A \$10,000 investment in Centuria Russell Investments Growth Fund made at inception is worth \$12,768 as of 31 December 2024 after all fees and taxes paid within the Investment Option.

Key features

APIR code	OVS2349AU
Minimum initial investment	\$500
Minimum additional investment plan	\$100
Minimum switching amount	\$500
Minimum balance	\$500
Contribution fee	Nil
Annual management fee³	0.97%
Suggested timeframe	Minimum 6 years

1. Periods greater than 1 year are expressed in annualised terms.
 2. Past performance is not a reliable indicator of future performance.
 3. Refer to PDS for fee breakdown.

For more information contact Centuria on **1300 50 50 50** or visit lifegoals.centuria.com.au to download the PDS.
Simple Flexible Versatile.

Fund commentary

The Russell Investments Growth Fund underperformed the benchmark in the December quarter. However, the Fund did deliver positive absolute returns over the period. Within the Fund's global equity portfolio, the Russell Investments Tax Effective Global Shares Fund (TEGS) underperformed its benchmark over the period; though it did deliver strong absolute returns. Much of TEGS' underperformance was driven by stock selection in the US, including underweights to Tesla and Apple. Similarly, the Russell Investments Multi-Asset Factor Exposure Fund recorded positive absolute returns for the quarter but underperformed its benchmark. In terms of domestic equities, the Russell Investments Australian Shares Core Fund generated mildly positive benchmark-relative returns for the quarter; though absolute returns were negative. The Core Fund benefited from stock selection within the healthcare space, including an overweight to New Zealand's Fisher & Paykel Healthcare. In contrast, the Russell Investments Australian Opportunities Fund delivered both negative absolute and excess returns for the quarter, driven in part by stock selection within the materials space. Within our traditional fixed income portfolio, both the Russell Investments International Bond Fund – \$A Hedged and the Russell Investments Australian Bond Fund generated negative absolute and benchmark-relative returns over the period. In terms of our extended fixed income exposure, Australian private credit manager Metrics Credit outperformed both cash and traditional fixed income assets. The Russell Investments Australian Floating Rate Fund also performed well. More broadly, our exposure to global listed infrastructure contributed positively to performance, while our global and Australian listed property holdings weighed on overall returns. Meantime, a weaker Australian dollar (relative to the US dollar) boosted the returns of the Fund's assets denominated in foreign currency.

Disclaimer: This commentary has been directly sourced from Russell's factsheet available on their website.

Contact Information

Sean Cole

Relationship Manager

Email: sean.cole@centuria.com.au

Jeremy Drake

Distribution Manager

Email: jeremy.drake@centuria.com.au

Paul Roach

Distribution Manager

Email: paul.roach@centuria.com.au

Paul Wilson

Relationship Manager

Email: paul.wilson@centuria.com.au

Centuria Investor Services

| 1300 50 50 50

| enquiries@centuria.com.au

| centuria.com.au

Disclaimer: This fact sheet provides general information only, and does not take account of any person's individual objectives, financial situation or needs. You should consider the product disclosure statement before any investment decision is made. We recommend that you speak with a licensed financial adviser. Issued by Centuria Life Limited (CLL) AFSL 230867 ABN 79 087 649 054. CLL believes that the information contained in this fact sheet is accurate, but makes no representation as to its accuracy or completeness. To the maximum extent permitted by law CLL excludes liability for any loss or damage arising from use of the information contained in this fact sheet. CA-CLL-18/01/23-MC-365