

Centuria LifeGoals

Centuria

DWA CARE Core High Growth Fund

The portfolio aims to achieve a total return comprising capital growth and dividend income over the medium to long term equal to or greater than the Morningstar Aus Aggressive Target Allocation NR AUD Index before fees.

Investment manager

DWA Managed Accounts Pty Ltd

Investment strategy

The portfolio investment strategy is aimed at aggressive investors who want high capital growth and believe some fluctuations in capital are acceptable. The primary investment goal is capital growth and investors in this portfolio accept the highest level of risk in exchange for a potentially higher long-term return.

Target allocation

| | |
|------------------------|-------|
| Australian shares | 0-65% |
| International equities | 0-55% |
| Listed Property | 0-10% |
| Fixed Interest | 0-18% |
| Cash | 0-20% |

Performance returns

| RETURNS TO 31/12/2024 | 1 MTH | 3 MTH | 6 MTH | 1 YR |
|------------------------------|--------|-------|-------|-------|
| Net returns (%) ¹ | -1.21% | 0.72% | 4.82% | 9.29% |

Performance graph



A \$10,000 investment in Centuria DWA CARE Core High Growth Fund made at inception is worth \$11,156 as of 31 December 2024 after all fees and taxes paid within the Investment Option.

Key features

| | |
|------------------------------------|-----------|
| APIR code | OVS1861AU |
| Minimum initial investment | \$500 |
| Minimum additional investment plan | \$100 |
| Minimum switching amount | \$500 |
| Minimum balance | \$500 |
| Contribution fee | Nil |
| Annual management fee ² | 0.52% |
| Suggested timeframe | 5-7 years |

1. Past performance is not a reliable indicator of future performance.

2. Refer to PDS for fee breakdown.

For more information contact Centuria on **1300 50 50 50** or visit lifegoals.centuria.com.au to download the PDS.
Simple Flexible Versatile.

Fund commentary

In December, rising bond yields and weaker economic data led the S&P/ASX 200 Accumulation Index lower by 3.15% over the month to be 0.81% lower over the quarter. In contrast the US share market saw stronger economic data but some profit taking following the run up in share prices in November leaving the market there 2.62% lower in US dollar terms. The fall in the Australian dollar saw a positive return of 2.67% for Australian investors.

In the US, GDP growth exceeded expectations at 3.1%, while inflation edged up 0.1% to 2.7% in November. As anticipated, the Federal Reserve cut interest rates by 0.25%, bringing the target range to 4.25%-4.50%. US is now projecting only two rate cuts for 2025 following the stronger than expected jobs report for December.

Australia's third quarter GDP recorded 0.3% which was below consensus expectations.

Household consumption remained flat, with public sector demand accounting for most of the growth. The RBA held rates unchanged at 4.35% despite the weak data. Markets believe the next likely window for a cut will be in May.

Disclaimer: This commentary has been directly sourced from DWA Managed Account's factsheet available on their website.

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