

Centuria Multi-Manager Investment Option

Centuria

Australian Shares Fund Factsheet

The Fund's objective is to provide investors with capital growth over the long term (7-10 years) through exposure to a diversified portfolio of Australian shares.

Investment manager

Centuria Life Limited

Investment strategy

To primarily invest in a diversified portfolio of Australian shares either directly or through unit trusts.

Fund size¹

\$16.13 million

Performance

The performance of your bond is measured after taxes and fees within this tax paid bond. The performance figures below are as at 31 March 2026.

| RETURNS TO 31/03/2026 | 1 MTH | 3 MTH | 6 MTH | 1 YR | 3 YR ² | 5YR ² |
|------------------------------|--------|--------|---------|--------|-------------------|------------------|
| Net returns (%) ³ | -6.34% | -9.20% | -14.16% | -4.18% | 2.65% | 2.36% |

Asset allocation⁴

| | MIN% | MAX% | ACTUAL ¹ |
|----------|------|------|---------------------|
| Equities | 70 | 100 | 80.2 |
| Cash | 0 | 30 | 19.8 |

Top five holdings¹

| | | |
|---|---|--------|
| 1 | Betashares Australia 200 ETF | 27.86% |
| 2 | Smallco Broadcap Fund | 18.49% |
| 3 | Hyperion Australian Growth Companies Fund | 11.91% |
| 4 | Ellerston Australian Microcap Fund | 11.76% |
| 5 | Yarra Ex-20 Australian Equities Fund | 10.21% |

1. As at 31 March 2026.

2. Periods greater than 1 year are expressed in annualised terms.

3. Past performance is not a reliable indicator of future performance.

4. The Fund exposure may at times move outside of the ranges. Should this happen, the Fund will aim to rebalance within a reasonable period of time. Less liquid assets may require longer time to rebalance.

5. Inception date on 3/07/2006.

6. Refer to product disclosure statement for fee breakdown.

Performance graph⁵



A \$10,000 investment in Centuria Australian Shares Fund made on 1 April 2019 is worth \$12,525 as of 31 March 2026 after all fees and taxes paid within the Investment Option.

Key features

| | |
|------------------------------------|--|
| APIR code | OVS0010AU |
| Minimum initial investment | \$500 |
| Minimum additional investment | \$500 for a one-off additional payment |
| Minimum additional investment plan | Minimum monthly deposit of \$100 |
| Minimum switching amount | \$500 |
| Minimum balance | \$500 |
| Contribution fee | Nil |
| Annual management fee ⁶ | Net 1.2% p.a. |
| Suggested timeframe | 7-10 years |

For more information contact Centuria on **1300 50 50 50** or visit lifegoals.centuria.com.au to download the product disclosure statement. **Simple Flexible Versatile.**

Market commentary

At the end of 2025, economic data pointed to continued resilience in the Australian economy, with GDP growth of 0.8% in the December quarter and full-year growth of 2.6% seasonally adjusted¹. Labour market conditions remained relatively tight, with unemployment steady at 4.1% in January before edging higher to a seasonally adjusted 4.3% in March¹.

In response to stronger economic growth, resilient consumer demand and elevated inflation, the Reserve Bank of Australia (RBA) increased the cash rate, assessing that monetary policy needed to be tightened. The escalation of the Iran conflict, which has driven oil prices higher and disrupted supply chains, has further contributed to inflationary pressures. The RBA also indicated that further tightening may be required, depending on how demand, inflation and broader capacity pressures evolve. Market expectations have since shifted towards multiple rate increases over 2026, contributing to tighter financial conditions through higher interest rates and a stronger Australian dollar.

The most significant impact has been seen in oil markets, where Brent crude prices have climbed by approximately 55% since the beginning of March. The Australian 10-year bond yield rose 0.18% to finish the quarter at 4.98%.

Australian equity market

Higher oil prices provided a boost to energy companies but weighed on metals and mining stocks, as rising energy costs began to compress margins despite previously strong demand for raw materials.

Australian equities, represented by the S&P/ASX 300, fell by 2.04% over the first quarter. Sector performance was mixed, with technology and healthcare posting absolute declines and lagging the broader market. In contrast, energy and utilities delivered positive returns and outperformed.

March quarter best performing sectors

| | |
|---|--------|
| S&P/ASX 300 Energy TR Index (AUD) | 36.1% |
| S&P/ASX 300 Utilities TR Index (AUD) | 10.33% |
| S&P/ASX 300 Telecommunication Services Index TR (AUD) | 9.83% |

March quarter worst performing sectors

| | |
|---|---------|
| S&P/ASX 300 Information Technology TR Index (AUD) | -27.21% |
| S&P/ASX 300 Healthcare TR Index (AUD) | -16.84% |

S&P/ASX 300 REIT TR Index (AUD)

-16.42%

Fund performance

For the March quarter, the Centuria Australian Shares Fund returned -9.20% after tax and fees and over 1 year returned -4.18% after tax and fees.

The largest detractors to performance were Smallco Investment Fund, Smallco Broadcap Fund and Hyperion Australian Growth Companies Fund during the quarter.

Changes to the portfolio during the quarter

The Fund increased its holdings in Yarra Ex-20 Australian Equities Fund and reduced its holdings Smallco Investment Fund.

Disclaimer

Disclaimer: This fact sheet provides general information only, and does not take account of any person's individual objectives, financial situation or needs. You should consider the product disclosure statement before any investment decision is made. We recommend that you speak with a licensed financial adviser. Issued by Centuria Life Limited ABN 79 087 649 054 AFSL 230867 (CLL). A Target Market Determination has been issued for this product and can be found on Centuria's website at: centuria.com.au/DDO/. CLL believes that the information contained in this fact sheet is accurate, but makes no representation as to its accuracy or completeness. To the maximum extent permitted by law CLL excludes liability for any loss or damage arising from use of the information contained in this fact sheet. MC-553

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1. Source: Australian Bureau of Statistics.