30 September 2026– Factsheet

Centuria LifeGoals

AB Managed Volatility Equities Fund

Centuria

The Fund aims to achieve returns that exceed the S&P/ASX 300 Accumulation Index after fees over the medium to long term.

Investment manager

AllianceBernstein Investment Management Australia Limited

Investment strategy

The Fund implements a managed volatility equities strategy that aims to reduce volatility by identifying, and investing in, high quality listed equity securities that have reasonable valuations, high-quality cash flows and relatively stable share prices. This Fund can invest up to 20% in international shares.

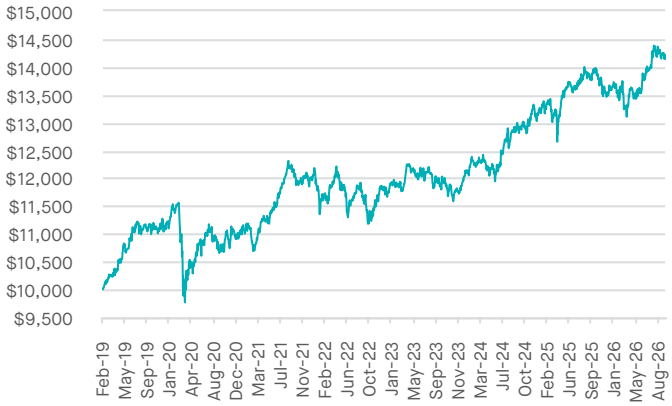
Target allocation

Australian equities	60-100%
Global equities	0-20%
Cash	0-20%

Performance returns

RETURNS TO 30/09/2026	1 MTH	3 MTH	6 MTH	1 YR	2YR[1]	3YR[1]
Net returns (%)[2]	-0.22%	1.78%	6.46%	2.53%	4.86%	6.42%

Performance graph[3]



A $10,000 investment in Centuria AB Managed Volatility Equities Fund made at inception is worth $14,216 as of 30 September 2026 after all fees and taxes paid within the Investment Option.

Key features

APIR code	OVS3629AU
Minimum initial investment	$500
Minimum additional investment plan	$100
Minimum switching amount	$500
Minimum balance	$500
Contribution fee	Nil
Annual management fee[4]	0.69%
Suggested timeframe	Minimum 5 years

Fund commentary

Portfolio Performance

The Portfolio increased in absolute terms during the quarter and outperformed its S&P/ASX 300 Benchmark, before fees.

An overweight to healthcare and an underweight in real estate contributed the most to relative performance, while selection within healthcare and an overweight to consumer discretionary detracted.

An overweight to gold miner Newmont Mining contributed as gold equities performed strongly over the quarter, supported by a higher gold price, safehaven demand and continued investor interest in

1. Periods greater than 1 year are expressed in annualised terms.
2. Past performance is not a reliable indicator of future performance.
3. Inception date on 6/02/2019.
4. Refer to product disclosure statement for fee breakdown.

real assets. We continue to believe Newmont Mining remains well positioned, supported by its diversified global asset base, strong balance sheet, significant free-cash-flow generation and disciplined capital return framework.

An overweight to petrol refiner Ampol contributed as refining margins improved materially, with the company benefiting from strong regional product cracks and disruption across global fuel supply chains. We continue to believe Ampol is well positioned, supported by its advantaged infrastructure, integrated fuel supply chain, retail network scale and capacity to benefit from stronger refining margins.

An overweight to share registry services provider Computershare contributed as investors focused on continued earnings momentum and a more supportive outlook for margin income.

Computershare's FY 2026 result was ahead of upgraded guidance, with FY 2027 guidance pointing to continued strong growth. We continue to believe Computershare is well positioned, supported by its capital-light business model, leading registry and corporate trust positions, recurring revenue base, and ongoing leverage to client balances and interest rates.

An underweight to plasma company CSL detracted as the stock rebounded during the quarter, supported by the broader recovery in healthcare and improved sentiment following its FY 2026 result.

While FY 2026 was a reset year, investors appeared to take comfort from robust plasma demand, strong operating cash flow, transformation savings ahead of target and the continuation of capital management. While the core plasma franchise remains attractive, we remain cautious given recent earnings resets, execution risk and the time required for transformation benefits to flow through to earnings.

An overweight to lotteries operator The Lottery Corporation detracted after an unusually unfavourable period for jackpot outcomes weighed on FY 2026 revenue and earnings, while investors also focused on the increase in leverage associated with the Victorian licence extension. We continue to believe The Lottery Corporation remains well positioned over the medium term, supported by its long-dated licences, resilient cash generation, strong retail and digital distribution network, and disciplined cost management.

An overweight to health insurer Medibank detracted as investors looked through underlying net-profit growth and focused on increasing competition and rising affordability pressures. We continue to believe Medibank is well positioned, supported by its scale, strong Medibank and ahm brands, disciplined cost management, and growing healthservices operations.

Positioning and Outlook

During the quarter, we sold out of our positions in exchange operator Singapore Exchange, gold miner Evolution Mining and online trading company IG Group following strong periods of outperformance. We also reduced our position in medical devices company ResMed. We initiated a position in New Zealand gentailer Genesis Energy, as we were attracted by its cheap valuation and defensive earnings profile, and increased our positions in petrol refiner Viva Energy, life insurer Challenger and gaming company Aristocrat Leisure.

Disclaimer: This commentary has been directly sourced from the AllianceBernstein's quarterly factsheet available on their website.

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