30 June 2026 – Factsheet

Centuria LifeGoals

Mutual Term Deposit Fund

Centuria

To source and actively manage a portfolio of the best term deposits offered by the Big 4 Australian banks with small cash holdings to provide fund liquidity, targeting capital security for investors and net returns that outperform the Bloomberg AusBond Bank Bill Index and cash alternatives.

Investment manager

Mutual Limited

Investment strategy

The fund invests solely in the deposits of the Big 4 major Australian Banks. The fund is managed to a provide a short-term maturity profile to meet liquidity requirements.

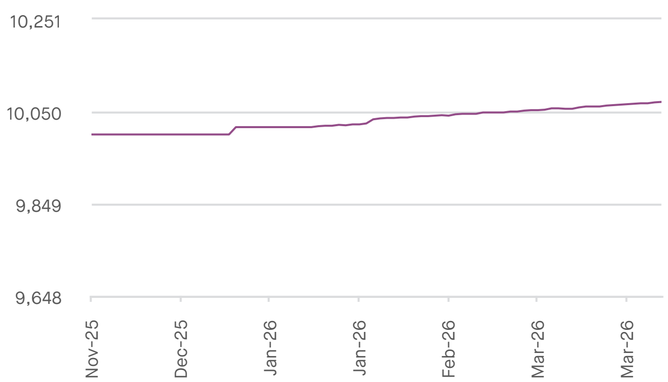
Target allocation

Cash and deposits	0-100%

Performance returns

RETURNS TO 30/06/2026	1 MTH	3 MTH	6 MTH	1 YR	2 YR[1]	3 YR[1]
Net returns (%)[2]	0.22%	0.59%	1.14%			

Performance graph[3]



A $10,000 investment in Centuria Mutual Term Deposit Fund made at inception is worth $10,130 as of 30 June 2026 after all fees nd taxes paid within the Investment Option.

Key features

APIR code	OVS6995AU
Minimum initial investment	$500
Minimum additional investment plan	$100
Minimum switching amount	$500
Minimum balance	$500
Contribution fee	Nil
Annual management fee[4]	0.46%
Suggested timeframe	Minimum 1 years

Fund commentary

June marked a transition from geopolitical shock to economic reassessment. The easing of Middle East tensions following the US-Iran ceasefire saw oil and gold retrace sharply from May's elevated levels, reducing immediate inflation concerns. At the same time, economic data painted a mixed picture: Australia's economy continued to slow while underlying inflation remained stubborn. Official data showed Australia's slowing, with March quarter GDP expanding just +0.3% QoQ while the annual growth rate moderated to +2.5% YoY. Headline inflation eased to +4.0% YoY, helped by lower fuel prices, although trimmed mean inflation unexpectedly firmed to +3.6% YoY, highlighting that domestic price pressures remain persistent.

At the June meeting, the RBA delivered a hawkish hold, leaving the cash rate unchanged at 4.35% after three prior hikes, citing persistently elevated inflation. This has left the market divided on the next move. A month ago, markets were pricing in perhaps +20 bps of rate hikes from the RBA, so almost a full hike. However, by month end confidence around a further hike had waned, with just +10 bps priced in. Consensus is mixed in this regard, some outliers are still calling for two more hikes, while the median view is we are at the end of the tightening cycle and the next move is down – albeit a while away. Short end rates were range bound in June with 3-month BBSW trading around +10bps above the 4.35% cash rate. A long period of steady rates will flow through to fund returns as existing term deposits rollover to higher interest rates.

Disclaimer: This commentary has been directly sourced from Mutual's factsheet available on their website.

1. Periods greater than 1 year are expressed in annualised terms.
2. Past performance is not a reliable indicator of future performance.
3. Inception date on 27/11/2025.
4. Refer to product disclosure statement for fee breakdown.

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