30 June 2026 – Factsheet

Centuria LifeGoals

Pendal Sustainable Balanced Fund

Centuria

The Fund aims to provide a return (before fees, and expenses) that exceeds the Fund's benchmark over the medium to long term.

Investment manager

Pendal Institutional Limited

Investment strategy

This Fund is designed for investors who want the potential for long term capital growth and income, diversification across a broad range of asset classes and exposure to companies and issuers (within the Fund's Australian and international shares and Australian and international fixed interest allocation) that demonstrate leading environmental, social and corporate governance (ESG) and ethical practices while avoiding exposure to companies and issuers with material involvement in activities we consider to negatively impact the environment or society and are prepared to accept some variability of returns.

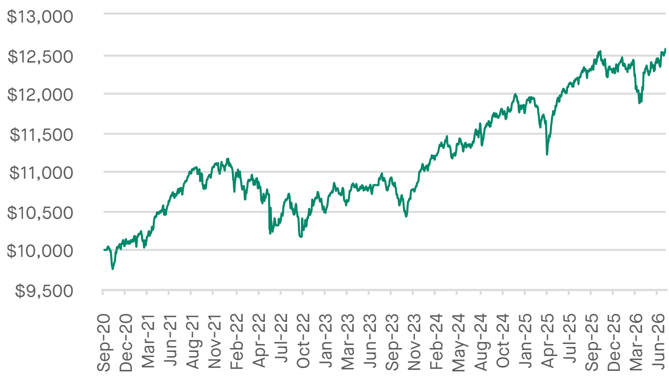
Target allocation

Australian shares	20-40%
International shares	20-40%
Australian property securities	0-10%
International property securities	0-10%
Australian fixed interest	0-25%
International fixed interest	0-25%
Cash	0-20%
Alternative investments	0-20%

Performance returns

RETURNS TO 30/06/2026	1 MTH	3 MTH	6 MTH	1 YR	2YR[1]	3YR[1]
Net returns (%)[2]	1.15%	4.83%	2.38%	3.73%	5.26%	5.08%

Performance graph[3]



A $10,000 investment in Centuria Pendal Sustainable Balanced Fund made at inception is worth $12,564 as of 30 June 2026 after all fees and taxes paid within the Investment Option.

Key features

APIR code	OVS1810AU
Minimum initial investment	$500
Minimum additional investment plan	$100
Minimum switching amount	$500
Minimum balance	$500
Contribution fee	Nil
Annual management fee[4]	0.80%
Suggested timeframe	5 years

Fund commentary

Fund Performance: The Fund returned underperforming the benchmark over the quarter. Stock selection across global and domestic equities was the key determinant of relative performance during the quarter. The Barrow Hanley Conscious Global Value Equity strategy - held within the Pendal Sustainable International Share Fund – was impacted by the underperformance of value securities and sectors relative to growth. The Pendal Sustainable Australian Share Fund was impacted by underperformance of key overweights including CSL and Telstra while underweight exposure to BHP and aristocrat leisure, as a result of exclusionary screens also detracted.

1. Periods greater than 1 year are expressed in annualised terms.
2. Past performance is not a reliable indicator of future performance.
3. Inception date on 28/09/2020.
4. Refer to product disclosure statement for fee breakdown.

Elevated P/E ratios and market concentration, alongside the preponderance of valuation-agnostic passive funds, have made regional equity markets increasingly vulnerable to unforeseen events. On a cyclically adjusted 10Yr basis, US equities sit among the most expensive readings in market history, and roughly 30% of the S&P 500 is now tied to the AI theme. The Fund is close to benchmark weight in equities with a marginal underweight in Australian stocks. All equity exposures remain focused on stock selection alpha opportunities and exposure to equity beta remains carefully managed.

We continue to manage downside risks by maintaining little or no exposure to the most expensive parts of the global equity and credit markets, and we have zero exposure to private markets given their liquidity and valuation risks, where a left-tail event could spark vulnerabilities and contagion. The Fund complements this with option protection where it has been attractively priced to implement. This includes cost-effective, layered S&P 500 put structures that risk only a low single-digit basis-point premium while delivering asymmetric protection across shallow, moderate and deep drawdown scenarios without requiring precise market timing.

The Fund is close to the benchmark weight in domestic and global fixed interest, comprising active sustainable Australian fixed interest and passive global treasury bonds.

The Fund maintains its to uncorrelated sources of return including the Risk Parity strategy and the Pendal Multi Asset Target Return Fund which continues to deliver low volatility absolute returns while retaining a relatively low correlation to equity markets. The Fund also maintains its allocation to sustainable listed investment companies trading at significant discounts to NAV, generating robust cash flows, and as we saw over the quarter, prime for M&A activity.

Outlook: Geopolitical uncertainty and sticky inflation continue to present risks to regional sharemarkets, where forward-looking valuations and EPS growth expectations remain elevated. Meanwhile, with government bonds offering less reliable diversification, risk management remains paramount. We continue to carefully manage the Fund’s exposure to global equities and maintain diversity in regional and sector allocations. The Fund retains multiple embedded risk protections and sources of portfolio convexity.

Disclaimer: This commentary has been directly sourced from Pendal's factsheet available on their website.

Contact Information

Sean Cole

Relationship Manager
Email: sean.cole@centuria.com.au

Paul Wilson

Relationship Manager
Email: paul.wilson@centuria.com.au

Paul Roach (NSW/ACT)

Relationship Manager
Email: paul.roach@centuria.com.au

Dani Dy (QLD)

Distribution Manager
Email: dani.dy@centuria.com.au

John Kostopoulos (VIC/SA/TAS/WA)

Distribution Manager
Email: john.kostopoulos@centuria.com.au

Centuria Investor Services | 1300 50 50 50 | enquiries@centuria.com.au | **centuria.com.au**